

ROLLIN M. GERSTACKER FOUNDATION



2017

ANNUAL REPORT

Gail E. Lanphear	Chairperson
Lisa J. Gerstacker	President
Bill Schuette	Executive Vice President
E. N. Brandt	Vice President, Secretary
Alan W. Ott	Vice President, Treasurer
Thomas L. Ludington	Assistant Secretary
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Laurie G. Bouwman	Trustee
Heidi C. Schuette	Trustee
Katie Gerstacker Walsh	Trustee

Ruth Ann Wright	Staff Assistant
Shelly Caufield	Staff Assistant

PURPOSE OF THE FOUNDATION

The Rollin M. Gerstacker Foundation was founded by Mrs. Eda U. Gerstacker in 1957, in memory of her husband. Its primary purpose is to carry on, indefinitely, financial aid to charities of all types supported by Mr. and Mrs. R. M. Gerstacker during their lifetimes. These charities are concentrated in the states of Michigan and Ohio.



2017 proved to be yet another exceptional year for the Rollin M. Gerstacker Foundation. In fact, we increased our annual giving to over \$9.1 million. Consistent with our purpose, mission and intent of our Founders, most of our grants are concentrated in local communities throughout the State of Michigan. Since our formation in 1957, our total giving now exceeds \$238 million.

One of our major projects this past year was completing the structural enhancement and refurbishment of the Tridge. This “three-legged” pedestrian bridge, spanning the confluence of the Chippewa and Tittabawassee Rivers, has become an iconic landmark for Midland. The Tridge was an idea of Carl Gerstacker and Esther Schuette Gerstacker and was a huge community project when it was built in 1981. The Tridge will continue to bring people together in downtown Midland for decades to come.

We continue our collaboration with Momentum Midland with a grant of \$1 million for the redevelopment and improvement of the South Riverfront (former 4D property) in Midland. Our \$10 million commitment to Momentum Midland projects reflects our ongoing commitment to build and create exciting and dynamic spaces, places and attractions in downtown Midland and all along the riverfront.

The Foundation and many of our trustees have had a long and significant relationship with Albion College and the surrounding community. We granted \$500,000 for renovations of the Albion Community Theatre, part of a coordinated effort to better link the City of Albion and Albion College. Plus, we provided a \$500,000 grant to Starr Commonwealth funding their Resilient Schools project in Albion.

The West Midland Family Center continues to increase services and provide more encouragement to so many families. We were pleased to contribute \$875,000 toward WMFC's expansion and new building project.

Employment opportunities and job training remain a key objective for many communities. To assist with this worthy goal, we enthusiastically approved a grant of \$20,000 to the Greater Michigan Construction Academy for programmable logic controller trainers for their Electric Lab.

I want to thank all of our Trustees and our administrative assistants for their dedication and commitment to the Foundation. And, a special and heartfelt thank you to our fearless leaders, Ned Brandt and Alan Ott, for their counsel and wisdom.

We approach 2018 with a sense of optimism and confidence. We intend to fulfill the expectations of our Founders by strengthening communities, assisting charitable organizations and meeting any challenge along the way.

Sincerely,

Lisa J. Gerstacker, President

♣ Grantees During 2017 ♣

Gifts to charities amounted to \$875 in 1957, grew to \$9,186,546 in 2017, and have totaled \$238,035,375 in the 60 years of operation. The major share has gone to the following:

- General support for the Midland community
- Support for communities surrounding Midland
- Colleges and universities
- Social services
- Youth work
- Health care and research

The 2017 grantees were as follows (grantees of prior years who have received a total of \$100,000 or more from the foundation are also listed).

	2017	Total Grants to Date
SUPPORT FOR MIDLAND		
Midland Area Community Foundation	\$1,550,000	\$19,270,843
City of Midland	500,000	10,429,411
Michigan Baseball Foundation	375,000	6,695,000
Greater Midland Community Centers, Inc.	0	5,544,000
Midland Public Schools	250,000	3,683,598
United Way of Midland County	100,000	3,143,500
West Midland Family Center	325,000	2,773,000
Chippewa Nature Center	50,000	2,410,000
Midland County	200,000	1,948,900
Midland County Council on Aging	0	1,882,800
MITECH+	0	1,830,000
Greater Midland North Family Center	117,500	1,616,810
Midland King's Daughters	1,000	1,557,000
Midland County Educational Service Agency	30,000	1,556,575
Midland Area Homes, Inc.	86,000	1,327,500
Midland Soccer Club	0	1,314,000
Education and Training Connection (ETC)	25,000	1,003,470
Midland Tomorrow	25,000	893,513
Midland Area Chamber Foundation	63,250	848,250
Midland County Agricultural & Horticultural Society	0	780,000
Cleveland Manor	0	711,000
Midland Charter Initiative	0	430,000
Central Middle School	0	425,000
American Red Cross-East Central Bay Chapter	55,000	375,000
Wildlife Recovery Association	25,000	365,000
Midland Community Tennis Center	0	362,600
Midland County Habitat for Humanity	0	310,500
Midland County Growth Council	0	295,000
Literacy Council of Midland County, Inc.	0	286,479
Midland Explorers Boosters, Inc.	7,500	254,000
2-1-1 Northeast Michigan	0	230,000
Junior Achievement of Central Michigan, Inc.	25,000	209,000
Affordable Housing Alliance of Midland County	20,000	202,500
Humane Society of Midland County	0	192,000
Midland Recyclers	0	179,900
Midland Happy Diners	0	157,000
Midland Greenbelt	0	150,000
Windover High School	0	150,000
Midland County Project D.A.R.E., Inc.	0	133,000
Midland County Bar Association	0	110,000
The Legacy Center for Community Success	20,000	796,479
Midland Lady Explorers Softball	7,500	108,000
Charter Township of Midland	0	105,000
Great Lakes Bay Regional Trail	0	100,000
Mid Michigan Innovation Center	0	100,000
Midland County Law Enforcement Center	0	100,000

❖ *Grantees During 2017* ❖

	2017	Total Grants to Date
St. Brigid Catholic School	15,000	75,000
Camp Centaur Inc.	5,000	50,000
The Greater Michigan Construction Academy (GMCA)	20,000	45,000
Blake Park Project	12,000	12,000
 OTHER COMMUNITY SUPPORT		
City of Coleman	0	1,401,000
Meridian Public Schools	0	1,168,274
Bullock Creek School District	0	728,345
Homer Township Fire Department	0	520,000
Dow Bay Area Family YMCA	0	460,000
United Way of Bay County	15,000	411,500
United Ways of Saginaw and Bay Counties	0	400,000
United Way of Gratiot County	10,000	325,000
United Way of Clare & Gladwin Counties ~ Gladwin County	10,000	281,675
Montessori Children's House and Elementary School	0	280,000
Coleman Community Schools	0	260,000
Children's Zoo at Celebration Square	0	259,000
Great Lakes Center Foundation	0	250,000
Lee Township	0	235,000
United Way of Saginaw County	10,000	221,000
United Way of Clare & Gladwin Counties ~ Clare County	10,000	217,300
United Way of Isabella County	10,000	215,000
Freeland Community Sports Association	0	200,000
Interlochen Public Library	0	200,000
Saratoga WarHorse Foundation	50,000	200,000
Mid-Michigan Children's Museum	0	195,000
Clare Public Schools	0	170,000
Pere Marquette District Library	0	166,500
Great Lakes Bay Regional Alliance	0	155,000
Clare Chamber of Commerce	0	150,000
Greater Midland Coleman Family Center	50,000	150,000
Saginaw Family YMCA	0	150,000
Legacy of Learning-Boulder	0	145,000
Rosebush Interfaith Retirement Community	0	135,000
The Community Foundation of Brazoria County	24,000	130,800
YWCA of Boulder County, Boulder, CO	0	120,198
Hemlock Public Schools	17,204	113,073
Shepherd Public Schools	25,000	112,500
Edenville Township	50,000	105,550
Michigan Council on Economic Education (MCEE)	0	105,000
Bay County Library System	0	100,000
Clare-Gladwin Regional Educational Service District	0	100,000
Grand Traverse Bay YMCA	0	100,000
Ludington Recreation Soccer Board	0	100,000
Village of Sanford	0	100,000
YWCA Great Lakes Bay Region	10,000	85,000
READ Association of Saginaw County	5,000	80,000
Clare County Agricultural Society	22,244	72,244
Mt. Pleasant Area Community Foundation	25,000	70,000
Breckenridge Community Schools	33,500	63,114
City of Essexville	50,000	50,000
Gratiot County Community Foundation	50,000	50,000
Gladwin Community Schools	6,000	47,000
Sanford Historical Society	2,000	42,700
Bay City Public Schools	6,535	38,035
Hope Township Woodside Park	5,000	37,300
Traverse City Area Public Schools	25,000	35,000
Alma Public Schools	8,800	31,525
Bay Community Tennis Association	25,000	25,000

❖ *Grantees During 2017* ❖

	2017	Total Grants to Date
Howe Memorial Library	15,000	22,000
Bay Veterans Foundation	15,000	15,000
Iosco Coats for Kids	3,000	15,000
Alma Kilted Pickleball Club	10,000	10,000
Merrill Community Schools	5,000	5,000

**COLLEGES, UNIVERSITIES &
RESEARCH INSTITUTIONS**

University of Michigan	60,000	11,945,482
Albion College	500,000	8,373,000
Michigan State University	500,000	7,139,579
Michigan Molecular Institute	0	6,863,000
Saginaw Valley State University	9,861	5,678,361
Northwood University	30,000	5,623,500
Alma College	250,000	5,341,000
Central Michigan University	60,000	4,335,500
Delta College	50,000	3,748,000
Hiram College	166,000	3,677,000
Mid Michigan Community College	60,000	1,574,656
Kalamazoo College	60,000	1,361,000
Case Western Reserve University	100,000	1,000,000
Hope College	60,000	937,000
Finlandia University	80,000	893,000
Southern University	60,000	866,500
Prairie View A & M University	60,000	863,500
Davenport University	60,000	758,000
The College of Wooster	0	738,000
Michigan Technological University	0	597,000
Tuskegee University	0	594,500
Grambling State University	0	590,500
Purdue University	0	500,000
The University of Findlay	0	459,600
Lawrence Technological University	0	454,000
United Negro College Fund, Inc.	15,000	421,500
Detroit Area Pre.College Engineering Program	30,000	362,000
Hillsdale College	0	355,000
Chemeketa Community College of Salem, Oregon	0	345,000
Lake Superior State University	0	285,000
Calvin College	0	256,000
Brazosport College	0	250,000
University of Pennsylvania	0	198,000
Gerald R. Ford Library, University of Michigan	0	100,000
Western Michigan University	0	100,000

MUSIC & ARTS

Midland Center for the Arts	25,000	2,481,000
Midland County Historical Society	10,000	1,491,500
The Pardee Home Foundation	0	941,462
Brazos Fine Arts Council, Inc.	0	800,000
Interlochen Center for the Arts	0	757,500
MCFTA Center Stage Choirs	20,000	624,500
Matrix Midland	10,000	565,500
Creative 360	25,000	463,500
Saginaw Art Museum	0	430,000
The Dairy Center for the Arts	0	300,000
Midland Symphony Orchestra	10,000	262,000
Alden B. Dow Museum of Science and Art	10,000	249,500
MCFTA Center Stage Theatre	10,000	247,500
Midland Concert Band	10,000	243,500
Denver Center for the Performing Arts	0	230,000

❖ *Grantees During 2017* ❖

	2017	Total Grants to Date
Bay County Historical Society/Museum	0	196,500
State Theatre of Bay City/Bay County	0	180,000
Temple Theatre Foundation	0	150,000
Brazosport Symphony Orchestra	0	118,500
Studio 23/The Arts Center	0	110,000
Crooked Tree Arts Center	0	100,000
The New Detroit Science Center	0	100,000
Grove Music Festival	5,000	65,000
Mt. Pleasant Discovery Museum	20,000	65,000
Midland Community Orchestra	5,000	37,000
Chemical City Band	8,000	29,000
Michigan Legacy Art Park	25,000	25,000
Great Lakes Children's Museum	5,000	22,500
Folk Music Society of Midland	5,000	20,000
Mid Michigan Brass Band	3,000	16,725
Gratiot County Historical and Genealogical Society	7,000	8,500
Riverside Saginaw Film Festival	2,000	7,000

SOCIAL SERVICES

Arnold Center	0	1,007,000
Association for Children's Mental Health	0	963,000
Council on Domestic Violence and Sexual Assault	35,000	829,000
Mid Michigan Community Action Agency	25,000	642,000
Reece Endeavor of Midland	0	498,000
Midland Area Partnership for Drug Free Youth	0	440,000
Hidden Harvest	0	408,000
Ten-Sixteen Treatment Centers	0	359,701
FACE	0	355,000
Food Bank Council of Michigan	30,000	346,000
City Rescue Mission of Saginaw	0	330,000
LAP Respite Center	0	270,000
Bay Area Women's Center	25,000	255,000
Family and Children's Services	26,625	236,625
Michigan's Children	10,000	221,000
Midland's Open Door	0	203,140
Midland Kids First	0	185,000
Women's Aid Service, Inc.	0	185,000
Safe & Sound Child Advocacy Center	0	171,000
Starry Night, Inc.	0	165,000
Accion International	0	145,000
The Arc of Midland	0	125,000
Caregiving Network, Inc.	50,000	120,000
Northern Michigan Mobile Child Advocacy Center	50,000	115,000
Listening Ear Crisis Center	5,000	112,619
CORY Place, Inc.	0	102,500
CAN Council Great Lakes Bay Region	0	100,000
Homeward Bound, Phoenix, AZ	0	100,000
Pregnancy Resource Center of Mid-Michigan	0	100,000
Goodwill Industries of Northern Michigan	15,000	95,000
The Diaper Alliance	27,000	92,000
The Braille Circulating Library for the Blind, Inc.	5,000	85,000
The Children's Grief Center of the Great Lakes Bay Region	25,000	80,000
Leader Dogs for the Blind	5,000	76,000
Child and Family Services of Northwestern Michigan	0	65,000
Adoption Option Inc.	10,000	55,000
Michael's Place	25,000	25,000
Shelter of Flint, Inc.	10,000	20,000

❖ *Grantees During 2017* ❖

	2017	Total Grants to Date
YOUTH ACTIVITIES		
Eagle Village, Inc.	0	1,616,410
Starr Commonwealth	500,000	1,179,000
Michigan 4-H Foundation	50,000	839,000
Lake Huron Area Council #256; Boy Scouts of America	25,000	800,400
Big Brothers Big Sisters of the Great Lakes Bay Region	80,000	606,000
The ROCK Center for Youth Development	60,000	505,000
SpringHill Camps	50,000	435,000
State YMCA of Michigan	125,000	371,000
Mid Michigan Big Brothers Big Sisters-Clare & Gladwin Counties	15,000	325,000
Midland Young Life	15,000	271,000
Teen Ranch, Inc.	0	218,500
Lions Visually Impaired Youth Camp, Inc.	15,000	210,200
Make-A-Wish Foundation of Michigan	0	117,500
Michigan Youth in Government	5,000	115,000
Fraternal Northwest Little League	0	100,225
Boys & Girls Club of Brazoria County	10,000	95,000
Girls on the Run of Central Michigan	10,000	55,000
5430 Kids' Tennis Foundation	10,000	30,000
Camp Fish Tales	10,000	30,000
Camp Fire - Midland County	1,000	22,000
Girl Scouts Heart of Michigan	20,000	20,000
Project 111	15,000	15,000
Gladwin Little League	10,000	10,000
Shepherd Little League	10,000	10,000
HEALTH CARE & RESEARCH		
MidMichigan Medical Center	0	3,531,219
American Council on Science and Health	0	1,153,000
Mental Health Association in Michigan	20,000	1,048,000
National Parkinson Foundation	75,000	985,000
Alzheimer's Association - National	25,000	745,000
MidMichigan Visiting Nurse Association	0	724,781
Midland Center for Accessible Health Care	75,000	600,000
Schoolcraft Memorial Hospital	0	500,000
Midwest Eye-Banks	0	495,000
Arthritis Foundation	0	490,000
Children With Special Needs Fund	50,000	385,000
National Multiple Sclerosis Society - Michigan Chapter	15,000	319,000
National Multiple Sclerosis Society-Lone Star Chapter	15,000	319,000
Michigan Community Blood Centers Foundation	0	260,000
World Aids Day Detroit	0	258,490
Gratiot Medical Center	0	238,726
UNOS United Network for Organ Sharing	0	220,000
Central Michigan District Health Department	0	193,500
Southwest SIDS Research Institute	0	181,000
NAMI Michigan	0	179,000
Cancer Services	0	172,820
National Schizophrenia Foundation	0	170,000
National Alliance for Research on Schizophrenia and Depression	0	162,500
Brazosport Health Foundation, Inc.	0	155,000
Children's Leukemia Foundation of Michigan	0	130,000
Masters & Johnson Institute	0	129,000
Mercy Hospital Cadillac Foundation	0	125,000
Michigan Association for Infant Mental Health	25,000	125,000
Midland Gladwin Mental Health	0	118,000
World Medical Relief, Inc.	0	117,500
Toni and Trish House for the Care of the Terminally Ill	25,000	115,000

♣ *Grantees During 2017* ♣

	2017	Total Grants to Date
Recordings for Recovery	0	113,000
Alzheimer's Association - Midland Office	10,000	110,000
Eversight Michigan	10,000	100,000
Crohn's & Colitis Foundation of America	10,000	60,000
Epilepsy Foundation of Michigan	5,000	60,000
Epilepsy Association	15,000	30,000
 CHURCHES		
Bethany Presbyterian Church	40,000	1,211,000
The Salvation Army	45,000	1,177,500
Homer United Methodist Church	35,000	35,000
 OTHER		
The Nature Conservancy	0	2,725,000
Mackinac Center for Public Policy	50,000	1,267,500
Chemical Heritage Foundation	0	1,220,000
American Enterprise Institute for Public Policy Research	15,000	1,026,000
The Little Forks Conservancy	30,000	988,000
The Conservation Fund	100,000	925,000
Matching Grants of Trustees, Admin. Asst.	47,027	573,887
The Heritage Foundation	15,000	466,000
Ducks Unlimited	0	450,000
Creative Adoptions, Inc.	0	440,000
Council of Michigan Foundations	11,000	426,300
Grand Traverse Conservation District	50,000	312,100
Historical Society of Michigan	15,000	307,200
Lake Jackson Historical Association, Texas	0	250,000
Michigan Sheriffs' Association	0	124,615
Michigan State Police	0	120,000
Navy League of the United States	0	100,000
Small Grant Fund	5,000	31,000
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Total Disbursements	\$9,186,546	\$238,035,375

**STATEMENT OF ASSETS,
LIABILITIES, AND NET ASSETS -
MODIFIED CASH BASIS**

As of December 31, 2017

Assets

Cash and cash equivalents	\$ 32,865,672
Marketable securities (at fair market value):	
Stocks	138,085,728
Corporate bonds	4,588,592
Government bonds	11,002,559
Mutual funds	7,133,048
Total marketable securities	160,809,927
Limited partnerships	5,249,076
Real property	205,612
Prepaid federal excise tax	145,438
Fixed assets, net	559,476
Total assets	\$ 199,835,201

Liabilities

Grants payable	\$ 7,800,000
Total liabilities	7,800,000

Unrestricted net assets	192,035,201
Total liabilities and unrestricted net assets	\$ 199,835,201

STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET ASSETS- MODIFIED CASH BASIS

For the year ended December 31, 2017

Revenue and gains

Interest	\$ 498,376
Dividends	3,311,976
Net realized and unrealized gains on investments	21,811,929
Gains from limited partnerships	31,259
Total revenue and gains	25,653,540

Grants

Grants authorized:

Grant payments made	9,186,546
Increase in grants authorized but unpaid	291,256
Total grants	9,477,802

Other expenses

Administrative	731,036
Federal excise taxes	126,000
Other taxes	35,170
Depreciation	25,030
Total other expenses	917,236
Total grants and other expenses	10,395,038
Change in unrestricted net assets	15,258,502
Unrestricted net assets at beginning of period	176,776,699
Unrestricted net assets at end of period	\$ 192,035,201

Correspondence may be addressed to:

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