

ROLLIN M. GERSTACKER FOUNDATION



2015

ANNUAL REPORT

2015 was another strong year for the Rollin M. Gerstacker Foundation. Our trustees increased our annual giving to \$8.7 million to a broad variety of extremely worthy projects, primarily in the State of Michigan.

Several notable grants include:

- A gift in the amount of \$100,000 to the Midland Area Community Foundation for the Ellis N. Brandt Midland County Historical Society Archives Collection Endowment Fund. This grant was made to honor our dear friend, Ned, who serves the Foundation and our community with such honor and distinction and has done so for many years. We thank you, Ned!
- A grant to the National Parkinson's Foundation for \$250,000. Our long-time trustee, Paul F. Orefice, has played a leadership role in the fight against this challenging disease. Paul's efforts provide hope to many people and families across the nation and in Michigan.
- A contribution to support the Midland Public Schools STEM Initiative. Our grant of \$1 million, coupled with the generous help from other Midland area philanthropic organizations, will enhance science, technology, engineering and math skills in Midland Public Schools' K-12 classrooms.

We were delighted to assist the City of Midland and the Entranceway Committee with maintenance and painting of the Currie Parkway Bridge. The bright red color is spectacular.

We at the Foundation remain committed to the development and growth of Midland's riverfront and our downtown business areas. We look forward to collaborating with Momentum Midland and the citizens of Midland to build a vibrant and exciting downtown for generations to come.

We thank our retiring trustee, Paula A. Liveris, for her years of dedicated service to the Foundation and the community of Midland. Paula has been an active and valued trustee since 2005. She has been valiant in her support of Midland's Open Door, a faith-based mission that provides shelter and assistance to the homeless and hungry in the Midland area. Well done, Paula!

Additionally, we welcome Howard I. Ungerleider as a new trustee of the Foundation. Howard's business and financial expertise along with his leadership skills are greatly appreciated.

A big thank you to all the trustees and our team at the Foundation.

While there are certainly many challenges ahead during 2016, we at the Rollin M. Gerstacker Foundation remain committed and engaged to help build stronger communities in Michigan.

Sincerely,



Lisa J. Gerstacker, President

❖ Grantees During 2015 ❖

Gifts to charities amounted to \$875 in 1957, grew to \$8,714,599 in 2015, and have totaled \$220,071,179 in the 58 years of operation.

The major share has gone to the following:

- General support for the Midland community
- Support for communities surrounding Midland
- Colleges and universities
- Social services
- Youth work
- Health care and research

The 2015 grantees were as follows (grantees of prior years who have received a total of \$100,000 or more from the foundation are also listed).

SUPPORT FOR MIDLAND	2015	Total Grants to Date
Midland Area Community Foundation	\$1,365,000	\$16,060,843
City of Midland	700,000	9,629,411
Michigan Baseball Foundation	400,000	5,450,000
Greater Midland Community Centers, Inc.	50,000	5,394,000
Midland Public Schools	300,000	3,108,598
United Way of Midland County	100,000	2,943,500
Chippewa Nature Center	50,000	2,310,000
Midland County Council on Aging	0	1,882,800
West Midland Family Center	100,000	1,848,000
MITECH+	0	1,830,000
Midland King's Daughters	1,000	1,555,000
North Midland Family Center	40,000	1,499,310
Midland County Educational Service Agency	30,000	1,496,575
Midland Soccer Club	0	1,314,000
Midland County	0	1,248,900
Midland Area Homes, Inc.	36,000	1,205,500
Education and Training Connection (ETC)	41,000	978,470
Midland Tomorrow	25,000	868,513
Midland Area Chamber Foundation	35,000	785,000
Midland County Agricultural & Horticultural Society	30,000	780,000
The Legacy Center for Community Success	30,000	756,479
Cleveland Manor	0	711,000
Midland Charter Initiative	0	430,000
Central Middle School	0	425,000
Midland Community Tennis Center	0	362,600
Wildlife Recovery Association	25,000	340,000
American Red Cross-Great Lakes Bay Chapter	5,000	315,000
Midland County Habitat for Humanity	0	310,500
Midland County Growth Council	0	295,000
Midland Explorers Boosters, Inc.	37,500	239,000
2-1-1 Northeast Michigan	0	230,000
Humane Society of Midland County	0	192,000
Affordable Housing Alliance of Midland County	0	182,500
Midland Recyclers	0	159,900
Junior Achievement of Central Michigan, Inc.	0	159,000
Midland Happy Diners	0	157,000
Midland Greenbelt	0	150,000
Windover High School	0	150,000
Midland County Project D.A.R.E., Inc.	0	133,000
Midland County Bar Association	0	110,000
Charter Township of Midland	105,000	105,000
Great Lakes Bay Regional Trail	100,000	100,000
Mid Michigan Innovation Center	0	100,000
Midland County Law Enforcement Center	0	100,000
Midland Lady Explorers Softball	7,500	93,000

❖ Grantees During 2015 ❖

	2015	Total Grants to Date
Camp Centaur Inc.	5,000	40,000
Midland Christian School	6,300	31,300
Amateur Softball Association	10,000	10,000
FRC Team 2619	4,800	4,800
OTHER COMMUNITY SUPPORT		
City of Coleman	0	1,401,000
Meridian Public Schools	0	1,168,274
Bullock Creek School District	39,345	718,345
Homer Township Fire Department	0	520,000
Dow Bay Area Family YMCA	0	460,000
United Ways of Saginaw and Bay Counties	0	400,000
United Way of Bay County	15,000	381,500
United Way of Gratiot County	10,000	305,000
Montessori Children's House and Elementary School	0	280,000
United Way of Gladwin County	10,000	261,675
Coleman Community Schools	0	260,000
Children's Zoo at Celebration Square	0	259,000
Great Lakes Center Foundation	0	250,000
Lee Township	0	235,000
United Way of Saginaw County	10,000	201,000
Freeland Community Sports Association	0	200,000
United Way of Clare County	35,000	197,300
Mid-Michigan Children's Museum	0	195,000
United Way of Isabella County	10,000	195,000
Clare Public Schools	0	170,000
Pere Marquette District Library	0	166,500
Great Lakes Bay Regional Alliance	20,000	155,000
Clare Chamber of Commerce	0	150,000
Saginaw Family YMCA	0	150,000
Saratoga WarHorse Foundation	50,000	150,000
Legacy of Learning-Boulder, CO	0	145,000
Rosebush Interfaith Retirement Community	0	135,000
YWCA of Boulder County-Boulder, CO	0	120,198
The Community Foundation of Brazoria County	12,000	106,800
Michigan Council on Economic Education (MCEE)	0	105,000
Bay County Library System	0	100,000
Clare-Gladwin Regional Educational Service District	0	100,000
Grand Traverse Bay YMCA	0	100,000
Interlochen Public Library	100,000	100,000
Ludington Recreation Soccer Board	0	100,000
Village of Sanford	0	100,000
Sleeping Bear Heritage Trail	50,000	80,000
READ Association of Saginaw County	5,000	70,000
YWCA Great Lakes Bay Region	10,000	65,000
Shepherd Public Schools	30,000	62,500
Bluff Lake Nature Center-Boulder, CO	25,000	55,000
Gladwin Community Schools	1,000	40,000
Sanford Historical Society	2,000	38,700
Alma Public Schools	6,425	22,725
DAWN Senior Living-AuGres, MI	20,000	20,000
Lincoln Township	15,000	15,000
Cleveland Zoological Society	10,000	10,000
Giff Hill School-St. John, VI	10,000	10,000
Huron Pines Resource Conservation and Development Council, Inc.	10,000	10,000
Iosco County Historical Society	10,000	10,000
Iosco Coats for Kids	6,000	9,000
Mecosta Township	5,000	5,000

♣ Grantees During 2015 ♣

COLLEGES, UNIVERSITIES & RESEARCH INSTITUTIONS	2015	Total Grants to Date
University of Michigan	30,000	11,885,482
Albion College	0	7,843,000
Michigan Molecular Institute	0	6,863,000
Michigan State University	1,029,979	6,039,579
Northwood University	250,000	5,243,500
Saginaw Valley State University	0	5,168,500
Alma College	250,000	4,841,000
Central Michigan University	250,000	4,275,500
Delta College	125,000	3,698,000
Hiram College	40,000	3,511,000
Mid Michigan Community College	30,000	1,514,656
Kalamazoo College	30,000	1,301,000
Hope College	30,000	877,000
Finlandia University	30,000	813,000
Southern University	30,000	806,500
Prairie View A & M University	30,000	803,500
Case Western Reserve University	0	800,000
The College of Wooster	0	738,000
Davenport University	30,000	678,000
Michigan Technological University	0	597,000
Tuskegee University	0	594,500
Grambling State University	0	590,500
Purdue University	0	500,000
The University of Findlay	0	459,600
Lawrence Technological University	0	454,000
United Negro College Fund, Inc.	15,000	391,500
Hillsdale College	0	355,000
Chemeketa Community College of Salem, Oregon	0	345,000
Detroit Area Pre-College Engineering Program	0	332,000
Lake Superior State University	50,000	285,000
Calvin College	0	256,000
Brazosport College	200,000	250,000
University of Pennsylvania	0	198,000
Gerald R. Ford Library, University of Michigan	0	100,000
Western Michigan University	0	100,000
Grand Valley State University Foundation	25,000	75,000
University of Detroit Mercy	20,000	45,000
 MUSIC & ARTS		
Midland Center for the Arts	50,000	2,381,000
Midland County Historical Society	10,000	1,471,500
The Pardee Home Foundation	0	941,462
Brazos Fine Arts Council, Inc.	0	800,000
Interlochen Center for the Arts	0	757,500
MCFTA Center Stage Choirs	20,000	584,500
Matrix Midland	10,000	545,500
Saginaw Art Museum	25,000	430,000
Creative 360	25,000	413,500
The Dairy Center for the Arts	0	300,000
Midland Symphony Orchestra	10,000	242,000
Alden B. Dow Museum of Science and Art	10,000	229,500
MCFTA Center Stage Theatre	10,000	227,500
Midland Concert Band	10,000	223,500
Denver Center for the Performing Arts	25,000	205,000
Bay County Historical Society/Museum	0	196,500
State Theatre of Bay City/Bay County	50,000	180,000
Temple Theatre Foundation	0	150,000
Brazosport Symphony Orchestra	5,000	113,500

❖ Grantees During 2015 ❖

	2015	Total Grants to Date
Studio 23/The Arts Center	0	110,000
The New Detroit Science Center	0	100,000
Grove Music Festival	5,000	55,000
Crooked Tree Arts Center	50,000	50,000
Midland Community Orchestra	5,000	27,000
Chemical City Band	4,000	21,000
Folk Music Society of Midland	5,000	10,000
 SOCIAL SERVICES		
Arnold Center	0	1,007,000
Association for Children's Mental Health	50,000	913,000
Council on Domestic Violence and Sexual Assault	35,000	759,000
Mid Michigan Community Action Agency	0	617,000
Reece Endeavor of Midland	0	498,000
Hidden Harvest	0	408,000
Ten-Sixteen Treatment Centers	0	359,701
FACE	0	355,000
City Rescue Mission of Saginaw	0	330,000
Food Bank Council of Michigan	30,000	286,000
LAP Respite Center	0	270,000
Bay Area Women's Center	0	230,000
Family and Children's Services	0	210,000
Midland's Open Door	5,000	203,140
Michigan's Children	10,000	201,000
Midland Kids First	0	185,000
Safe & Sound Child Advocacy Center	20,000	171,000
Women's Aid Service, Inc.	15,000	170,000
Starry Night, Inc.	0	165,000
ACCION International	5,000	140,000
Listening Ear Crisis Center	5,000	107,619
CORY Place, Inc.	0	102,500
CAN Council Great Lakes Bay Region	0	100,000
Homeward Bound, Phoenix, AZ	0	100,000
Pregnancy Resource Center of Mid-Michigan	0	100,000
On Your Feet Foundation of Colorado	0	80,111
Goodwill Industries of Northern Michigan	20,000	80,000
New Dimensions	5,000	75,000
The Arc of Midland	50,000	75,000
Caregiving Network, Inc.	10,000	70,000
Leader Dogs for the Blind	5,000	66,000
The Children's Grief Center of the Great Lakes Bay Region	30,000	55,000
Child and Family Services of Northwestern Michigan	25,000	45,000
Community Village	10,000	15,000
Northern Michigan Mobile Child Advocacy Center	15,000	15,000
River House, Inc.	10,000	10,000
 YOUTH ACTIVITIES		
Eagle Village, Inc.	100,000	1,616,410
Michigan 4-H Foundation	50,000	789,000
Lake Huron Area Council #256; Boy Scouts of America	0	745,400
Starr Commonwealth	0	679,000
Big Brothers Big Sisters of the Great Lakes Bay Region	40,000	526,000
The ROCK Center for Youth Development	30,000	415,000
SpringHill Camps	50,000	385,000

♣ Grantees During 2015 ♣

	2015	Total Grants to Date
Mid Michigan Big Brothers Big Sisters- Clare & Gladwin Counties	15,000	295,000
Midland Young Life	0	246,000
State YMCA of Michigan	0	246,000
Teen Ranch, Inc.	0	218,500
Lions Visually Impaired Youth Camp, Inc.	15,000	180,200
Make-A-Wish Foundation of Michigan	10,000	107,500
Michigan Youth in Government	5,000	105,000
Fraternal Northwest Little League	0	100,225
Northeast Little League	20,000	93,000
Girls on the Run of Central Michigan	10,000	35,000
Rose Lake Youth Camp	7,256	22,256
Campfire USA - Midland County Council	1,000	20,000
Sanford Youth League	20,000	20,000
STEP UP Coach Inc.	10,000	20,000
Urban Youth Tennis Foundation	10,000	10,000
 HEALTH CARE & RESEARCH		
MidMichigan Medical Center	0	3,531,219
American Council on Science and Health	0	1,153,000
Mental Health Association in Michigan	0	1,028,000
National Parkinson Foundation	50,000	810,000
MidMichigan Visiting Nurse Association	0	724,781
Alzheimer's Association	50,000	670,000
Schoolcraft Memorial Hospital	0	500,000
Midwest Eye-Banks	0	495,000
Arthritis Foundation	0	490,000
Midland Center for Accessible Health Care	0	450,000
National Multiple Sclerosis Society - Michigan Chapter	15,000	289,000
National Multiple Sclerosis Society- Lone Star Chapter	15,000	289,000
Children With Special Needs Fund	50,000	285,000
Michigan Community Blood Centers Foundation	0	260,000
Matrix Human Services	0	258,490
Gratiot Medical Center	0	238,726
UNOS United Network for Organ Sharing	0	220,000
Central Michigan District Health Department	0	193,500
Southwest SIDS Research Institute	0	181,000
NAMI Michigan	0	179,000
Cancer Services	0	172,820
National Schizophrenia Foundation	0	170,000
National Alliance for Research on Schizophrenia and Depression	0	162,500
Brazosport Health Foundation, Inc.	0	155,000
Masters & Johnson Institute	0	129,000
Mercy Hospital Cadillac Foundation	0	125,000
Children's Leukemia Foundation of Michigan	0	120,000
Midland Gladwin Mental Health	0	118,000
World Medical Relief, Inc.	5,000	117,500
Recordings for Recovery	0	113,000
Michigan Association for Infant Mental Health	50,000	100,000
Alzheimer's Association - Midland Regional Office	10,000	90,000
Eversight Michigan	10,000	80,000
Toni and Trish House for the Care of the Terminally Ill	25,000	65,000

♣ Grantees During 2015 ♣

	2015	Total Grants to Date
Epilepsy Foundation of Michigan	10,000	50,000
Mackinac Straits Health System	25,000	35,000
Saginaw Area Foundation for Eye Care	6,250	29,860
Save Brian's House Community Group, Inc.	25,000	25,000
United Cerebral Palsy of Michigan	25,000	25,000
Greater Michigan Muscular Dystrophy Association	15,294	20,294
Davis Phinney Foundation	10,000	10,000
Grandvue Charlevoix County Medical Care Facility	10,000	10,000
 CHURCHES		
Bethany Presbyterian Church	40,000	1,131,000
The Salvation Army	40,000	1,092,500
Messiah Lutheran Church	6,700	46,200
Gordonville United Methodist Church	5,000	5,000
 OTHER		
The Nature Conservancy	200,000	2,625,000
Chemical Heritage Foundation	0	1,220,000
Mackinac Center for Public Policy	50,000	1,117,500
American Enterprise Institute for Public Policy Research	15,000	996,000
The Little Forks Conservancy	25,000	923,000
The Conservation Fund	0	825,000
Matching Grants of Trustees, Admin. Asst.	36,250	490,560
Ducks Unlimited	0	450,000
Creative Adoptions, Inc.	0	440,000
The Heritage Foundation	15,000	436,000
Council of Michigan Foundations	11,000	404,300
Historical Society of Michigan	0	262,200
Grand Traverse Conservation District	0	262,100
Lake Jackson Historical Association, Texas	0	250,000
Michigan State Police	0	120,000
Michigan Sheriffs' Association	0	114,615
Navy League of the United States	100,000	100,000
Small Grant Fund	1,000	26,000
Saginaw Basin Land Conservancy	25,000	25,000
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Total Disbursements	\$8,714,599	\$220,071,179

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - MODIFIED CASH BASIS

As of December 31, 2015

Assets

Cash and cash equivalents	\$ 32,187,603
Marketable securities (at fair market value):	
Stocks	110,993,822
Corporate bonds	7,896,717
Government bonds	9,754,585
Mutual funds	6,291,211
Total marketable securities	134,936,335
Limited partnerships	6,455,251
Real property	205,612
Prepaid federal excise tax	101,438
Fixed assets, net	418,629
Total assets	\$ 174,304,868

Liabilities

Grants payable	\$ 4,657,889
Total liabilities	4,657,889

Unrestricted net assets

	169,646,979
Total liabilities and unrestricted net assets	\$ 174,304,868

**STATEMENT OF REVENUE,
EXPENSES, AND CHANGES IN NET
ASSETS-MODIFIED CASH BASIS**

For the year ended December 31, 2015

Revenue and gains (losses)

Interest	\$ 445,498
Dividends	3,421,666
Net realized and unrealized loss on investments	(1,966,289)
Losses from limited partnerships	(284,034)
Total revenue and gains (losses)	<u>1,616,841</u>

Grants

Grants authorized:

Grant payments made	8,714,599
Increase in grants authorized but unpaid	2,060,000
Total grants	<u>10,774,599</u>

Other expenses

Administrative	566,449
Federal excise taxes	53,000
Other taxes	29,471
Depreciation	19,551
Total other expenses	<u>668,471</u>
Total grants and other expenses	<u>11,443,070</u>
Decrease in unrestricted net assets	(9,826,229)
Unrestricted net assets at beginning of period	<u>179,473,208</u>
Unrestricted net assets at end of period	<u>\$ 169,646,979</u>

Correspondence may be addressed to:

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