

# ROLLIN M. GERSTACKER FOUNDATION



# 2011

ANNUAL REPORT

## ❖ Officers & Trustees ❖

Gail E. Lanphear	Chairperson
Lisa J. Gerstacker	President
E. N. Brandt	Vice President, Secretary
Bill Schuette	Vice President, Assistant Secretary, Assistant Treasurer
Alan W. Ott	Vice President, Treasurer
Paul F. Oreffice	Trustee
Frank E. Gerace	Trustee
William S. Stavropoulos	Trustee
Alexio R. Baum	Trustee
Thomas L. Ludington	Trustee
Paula A. Liveris	Trustee

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Ruth Ann Wright	Staff Assistant
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### PURPOSE OF THE FOUNDATION

*The Rollin M. Gerstacker Foundation was founded by Mrs. Eda U. Gerstacker in 1957, in memory of her husband. Its primary purpose is to carry on, indefinitely, financial aid to charities of all types supported by Mr. and Mrs. R. M. Gerstacker during their lifetimes. These charities are concentrated in the states of Michigan and Ohio.*

During the year just past the trustees saw fit to promote me to chairperson, so this will become my swan song as president of the Foundation. It hardly seems possible that I have been a trustee of the Foundation for 54 years now and its president for 36 of those years, but that is indeed the case.

The years have literally flown by, and now I look forward to my service in the new position of chairperson with eagerness.

As many of you know, Lisa J. Gerstacker became president of the Foundation at its annual meeting in December, 2011. I have worked closely with Lisa since she became a youthful trustee following her graduation from Midland High School in 1973, and I can attest that she is superbly qualified to serve as its chief executive. She has been closely involved and familiar with the detail of its activities for 39 years.

We look forward to a new era of achievement under her leadership.

During the year we memorialized our late and long-time administrative assistant by establishing the Mary F. McDonough Memorial Scholarship at the Midland Community Foundation. The scholarship will become active beginning in 2013.

Our grant-making was slightly up from last year at \$7.2 million, and we made a number of grants toward significant and innovative new projects. This included a grant to the MidMichigan Medical Center towards the building of a medical education building; a gift to the Meridian Public Schools for a 21st Century Learning Project; a gift toward the establishment of an early childhood and family research center in Midland; and a gift to Albion College for the renovation of its Stockwell Library and establishment of a Jack S. Ludington Career Internship Center in that library.

I am so grateful, more than I can express, for the help all of you have given us over the years towards the work of the foundation.



Gail E. Lanphear, President

## ♣ Grantees During 2011 ♣

Gifts to charities amounted to \$875 in 1957, grew to \$6,946,930 in 2011, and have totaled \$188,722,632 in the 54 years of operation. The major share has gone to the following:

- General support for the Midland community
- Support for communities surrounding Midland
- Colleges and universities
- Social services
- Youth work
- Health care and research

The 2011 grantees were as follows (grantees of prior years who received a total of \$100,000 or more from the foundation are also listed).

<b>SUPPORT FOR MIDLAND</b>	<b>2011</b>	<b>Total Grants to Date</b>
Midland Area Community Foundation	\$160,000	\$13,078,694
City of Midland	10,000	8,115,411
Greater Midland Community Centers, Inc.	-	5,194,000
Michigan Baseball Foundation	-	5,000,000
United Way of Midland County	120,000	2,713,500
Midland Public Schools	-	2,348,598
Chippewa Nature Center	50,000	2,110,000
Midland County Council on Aging	-	1,846,000
MITECH+	-	1,630,000
West Midland Family Center	-	1,598,000
Midland King's Daughters	-	1,551,000
North Midland Family Center	80,000	1,379,310
Midland County Educational Service Agency	425,000	1,376,575
Midland Soccer Club	-	1,314,000
Midland County	-	1,248,900
Midland Area Homes, Inc.	36,000	1,061,500
Education and Training Connection (ETC)	-	887,470
Midland Tomorrow	10,000	768,513
Midland County Fair Board	-	750,000
Midland Area Chamber Foundation	10,000	725,000
Cleveland Manor	-	561,000
Midland Charter Initiative	-	430,000
Central Middle School	-	425,000
Midland Community Tennis Center	-	362,600
American Red Cross (Midland /Gladwin Chapter)	5,000	295,000
Midland County Growth Council	-	295,000
Literacy Council of Midland County, Inc.	-	286,479
Wildlife Recovery Association	20,000	250,000
Midland County Habitat for Humanity	12,500	210,500
Affordable Housing Alliance of Midland County	-	182,500
Midland Explorers Boosters, Inc.	7,500	174,000
Midland Happy Diners	-	157,000
Midland Greenbelt	-	150,000
Windover High School	150,000	150,000
Junior Achievement of Central Michigan, Inc.	60,000	144,000
Midland County Project D.A.R.E., Inc.	-	133,000

## ❖ Grantees During 2011 ❖

	2011	Total Grants to Date
Midland Volunteers for Recycling	-	129,900
Lee Township	-	120,000
Midland County Bar Association	-	110,000
Mid Michigan Innovation Center	50,000	100,000
Midland County Law Enforcement Center	-	100,000
Humane Society of Midland County	25,000	67,000
Midland Lady Explorers Softball	7,500	63,000
City of Midland Fire Department	20,751	20,751
Camp Centaur Inc.	15,000	20,000
City of Midland Police Department	11,990	14,555
RE/MAX of Midland Balloon Fest	10,000	10,000
<b>OTHER COMMUNITY SUPPORT</b>		
City of Coleman	15,000	1,401,000
Bullock Creek School District	-	669,000
Homer Township Fire Department	-	500,000
Meridian Public Schools	-	468,274
Bay Area Family YMCA	-	400,000
United Ways of Saginaw and Bay Counties	-	400,000
United Way of Bay County	15,000	321,500
Montessori Children's House and Elementary School	-	280,000
United Way of Gratiot County	25,000	265,000
Children's Zoo at Celebration Square	20,000	254,000
Great Lakes Center Foundation	-	250,000
United Way of Gladwin County	10,000	221,675
Freeland Community Sports Association	-	200,000
Mid-Michigan Children's Museum	-	175,000
Pere Marquette District Library	-	166,500
United Way of Saginaw County	10,000	161,000
Coleman Community Schools	5,000	160,000
United Way of Isabella County	10,000	155,000
Clare Chamber of Commerce	-	150,000
Clare School District	-	150,000
Saginaw Family YMCA	-	150,000
United Way of Clare County	10,000	132,300
Rosebush Interfaith Retirement Community	-	120,000
Michigan Council on Economic Education (MCEE)	-	105,000
Bay County Library System	-	100,000
Ludington Recreation Soccer Board	-	100,000
Village of Sanford	100,000	100,000
Legacy of Learning-Boulder	17,500	92,500
Community Foundation of Brazoria County	6,000	76,800
Saginaw County Sheriff's Office	25,000	55,000
Harrison District Library	12,000	51,322
Edenville Township	50,000	50,000
Greendale Township	50,000	50,000
READ Association of Saginaw County	5,000	50,000
Gladwin Community Schools	1,000	36,000
Sanford Historical Society	5,000	34,700
Shepherd Public Schools	32,500	32,500

# ❖ Grantees During 2011 ❖

	2011	Total Grants to Date
Great Lakes Bay Regional Alliance	30,000	30,000
Ithaca Community Alumni Association	25,000	25,000
Saginaw Township Soccer Association	5,000	25,000
YWCA Great Lakes Bay Region	5,000	25,000
Chippewa River District Library	10,000	20,000
City of Frankenmuth	20,000	20,000
Gratiot County Fair for Youth	20,000	20,000
Antique Toy & Firehouse Museum	10,000	10,000
Isabella County Commission on Aging	10,000	10,000
C.O.O.R. Intermediate School District	5,000	5,000
Saginaw Township Community Schools/ Community Education	5,000	5,000
Thomas Township Parks Association	5,000	5,000
Curtis Township Library	3,500	3,500

## COLLEGES, UNIVERSITIES & RESEARCH INSTITUTIONS

University of Michigan	500,000	11,355,482
Albion College	400,000	7,138,000
Michigan Molecular Institute	-	6,829,000
Saginaw Valley State University	500,000	4,668,500
Michigan State University	-	4,554,600
Northwood University	-	4,493,500
Alma College	250,000	4,031,000
Hiram College	30,000	3,381,000
Central Michigan University	-	3,245,500
Delta College	525,000	2,998,000
Kalamazoo College	-	1,151,000
Hope College	100,000	787,000
The College of Wooster	-	738,000
Mid Michigan Community College	-	704,656
Southern University	-	656,500
Prairie View A & M University	-	653,500
Finlandia University	-	603,000
Tuskegee University	-	594,500
Grambling State University	-	590,500
Case Western Reserve University	-	500,000
Purdue University	-	500,000
Davenport University	50,000	488,000
Michigan Technological University	50,000	477,000
The University of Findlay	-	459,600
Lawrence Technological University	-	454,000
Hillsdale College	-	355,000
Chemeketa Community College of Salem, Oregon	-	345,000
United Negro College Fund, Inc.	-	311,500
Detroit Area Pre.College Engineering Program	-	272,000
Calvin College and Seminary	-	200,000
University of Pennsylvania	-	198,000
Lake Superior State University	-	135,000
Gerald R. Ford Library, University of Michigan	-	100,000
Western Michigan University	-	100,000

❖ *Grantees During 2011* ❖

	2011	Total Grants to Date
<b>MUSIC &amp; ARTS</b>		
Midland Center for the Arts	500,000	1,881,000
Midland County Historical Society	-	1,421,500
The Pardee Home Foundation	-	941,462
Brazos Fine Arts Council, Inc.	-	800,000
Matrix Midland	-	495,500
Music Society	-	484,500
Interlochen Center for the Arts	25,000	457,500
Saginaw Art Museum	-	355,000
Creative 360	-	325,000
The Dairy Center for the Arts	50,000	300,000
Bay County Historical Society/Museum	-	196,500
Midland Symphony Orchestra	-	192,000
Denver Center for the Performing Arts	-	180,000
Alden B. Dow Museum of Science and Art	-	179,500
Midland Theatre Guild	-	177,500
Midland Concert Band	-	173,500
Temple Theatre Foundation	-	150,000
Studio 23/The Arts Center	-	110,000
State Theatre of Bay City/Bay County	-	105,000
The New Detroit Science Center	-	100,000
Brazosport Symphony Orchestra	5,000	93,500
Grove Music Festival	5,000	40,000
Mt. Pleasant Discovery Museum	25,000	25,000
Saginaw Choral Society	5,000	24,000
Michigan Jazz Trail Festival	10,000	15,000
Chemical City Band	6,000	9,000
<b>SOCIAL SERVICES</b>		
Arnold Center	-	977,000
Council on Domestic Violence and Sexual Assault	35,000	619,000
Mid Michigan Community Action Agency	-	587,000
David Reece Memorial Fund	-	408,000
Hidden Harvest	-	408,000
Ten-Sixteen Treatment Centers	-	359,701
FACE	-	355,000
Midland Area Partnership for Drug Free Youth	30,000	350,000
City Rescue Mission of Saginaw	25,000	330,000
Lansing Area Parents' Respite Center	20,000	240,000
The Open Door	-	180,000
Food Bank Council of Michigan	20,000	176,000
Family and Children's Services	-	160,000
Bay Area Women's Center	-	155,000
Michigan's Children	10,000	145,000
Women's Aid Service, Inc.	15,000	125,000
ACCION International	5,000	120,000
Safe & Sound Child Advocacy Center	-	111,000
CORY Place, Inc.	-	102,500
Homeward Bound, Phoenix, AZ	-	100,000
Pregnancy Resource Center of Mid-Michigan	-	100,000
Listening Ear Crisis Center	12,924	87,924

# ♣ Grantees During 2011 ♣

	2011	Total Grants to Date
Starry Night, Inc.	20,000	80,000
Braille Circulating Library	5,000	60,000
Leader Dogs for the Blind	5,000	46,000
Little Brothers-Friends of the Elderly	5,000	38,000
Hands Extended Loving People	5,000	25,000
Midland County Emergency Food Pantry Network	25,000	25,000
Emmaus House	24,000	24,000
Equest Center for Therapeutic Riding, Inc.	5,000	20,000
Search and Rescue of Michigan	10,000	11,000
Safe Haven House	2,500	7,500
<b>YOUTH ACTIVITIES</b>		
Eagle Village, Inc.	-	1,256,410
Lake Huron Area Council #256; Boy Scouts of America	50,000	745,400
Michigan 4-H Foundation	50,000	589,000
Starr Commonwealth Schools	-	529,000
Big Brothers Big Sisters in the Heart of Michigan	45,000	376,000
SpringHill Camps	-	310,000
The ROCK Youth Center	25,000	300,000
State YMCA of Michigan	-	246,000
Mid Michigan Big Brothers Big Sisters - Clare & Gladwin Counties	15,000	235,000
Midland Young Life	15,000	222,000
Teen Ranch, Inc.	-	218,500
Lions Visually Impaired Youth Camp, Inc.	10,000	125,200
YWCA of Boulder County, Boulder, CO	-	120,198
Fraternal Northwest Little League	-	100,225
Michigan Youth in Government	5,000	85,000
Boys & Girls Club of Brazoria County	25,000	75,000
Make-A-Wish Foundation of Michigan	10,000	65,500
Michigan State University Extension	20,000	48,000
Northeast Little League	10,000	23,000
Campfire USA - Midland County Council	1,000	16,000
<b>HEALTH CARE &amp; RESEARCH</b>		
MidMichigan Medical Center	506,795	3,031,219
American Council on Science and Health	-	1,153,000
Mental Health Association in Michigan	25,000	953,000
Association for Children's Mental Health	40,000	733,000
MidMichigan Visiting Nurse Association	-	724,781
National Parkinson Foundation	75,000	610,000
Schoolcraft Memorial Hospital	-	500,000
Midwest Eye-Banks	-	495,000
Alzheimer's Association	40,000	490,000
Arthritis Foundation	-	490,000
Midland Center for Accessible Health Care	-	450,000
Michigan Community Blood Centers Foundation	-	260,000
Gratiot Medical Center	-	238,726
National Multiple Sclerosis Society - Michigan Chapter	15,000	229,000
National Multiple Sclerosis Society - Lone Star Chapter	15,000	229,000



# ♣ Grantees During 2011 ♣

	2011	Total Grants to Date
Michigan Aids Coalition	15,160	211,160
Southwest SIDS Research Institute	-	181,000
UNOS United Network for Organ Sharing	25,000	180,000
NAMI Michigan	-	179,000
National Schizophrenia Foundation	-	170,000
Cancer Services	-	152,820
Central Michigan District Health Department	15,000	148,500
Children With Special Needs Fund	50,000	135,000
National Alliance for Research on Schizophrenia and Depression	-	132,500
Masters & Johnson Institute	-	129,000
Midland Gladwin Mental Health	-	118,000
Recordings for Recovery	15,000	113,000
Brazosport Health Foundation, Inc.	5,000	105,000
World Medical Relief, Inc.	5,000	97,500
Children's Leukemia Foundation of Michigan	10,000	90,000
Mercy Hospital Cadillac Foundation	50,000	75,000
Alzheimer's Association, Midland Regional Office	10,000	50,000
Michigan Eye-Bank	25,000	25,000
Hospice of Michigan	10,000	10,000
Mackinac Straits Health System	10,000	10,000
Saginaw Area Foundation for Eyecare	8,610	8,610
Eye Health Institute	5,000	5,000
 <b>CHURCHES</b>		
Bethany Presbyterian Church, Cleveland	37,500	973,500
The Salvation Army, Midland	40,000	932,500
Memorial Presbyterian Church, Midland	50,000	75,000
 <b>OTHER</b>		
The Nature Conservancy	-	1,475,000
Chemical Heritage Foundation	100,000	1,070,000
American Enterprise Institute for Public Policy Research	15,000	936,000
Mackinac Center for Public Policy	100,000	917,500
The Little Forks Conservancy	30,000	873,000
The Conservation Fund	-	675,000
Ducks Unlimited	-	450,000
Creative Adoptions, Inc.	30,000	440,000
The Heritage Foundation	15,000	376,000
Council of Michigan Foundations	9,600	361,700
Matching Grants of Trustees, Admin. Asst.	39,100	344,305
Grand Traverse Conservation District	-	262,100
Lake Jackson Historical Association, Texas	-	250,000
Historical Society of Michigan	-	227,200
Michigan State Police	-	120,000
Michigan Sheriffs' Association	-	104,615
Society of Plastics Engineers	5,000	55,000
Keep Michigan Beautiful, Inc.	25,000	25,000
Whitefish Point Bird Observatory	5,000	5,000
<b>Total Disbursements</b>	<b>\$6,946,930</b>	<b>\$188,722,632*</b>

\*Includes untabulated gifts of prior years.

## STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - MODIFIED CASH BASIS

As of December 31, 2011

### Assets

Cash and cash equivalents	\$ 13,534,387
Marketable securities (at fair market value):	
The Dow Chemical Co. stock (1,000,000 shares)	28,760,000
Chemical Financial Corp. stock (300,000 shares)	6,396,000
Stocks - other	67,887,443
Corporate bonds	10,400,904
Foreign bonds	3,128,930
Government bonds	9,993,976
Certificates of deposit	616,294
Mutual funds	5,184,732
Total marketable securities	132,368,279
Limited partnerships	1,205,272
Prepaid federal excise tax	55,646
Real property	205,612
Total assets	\$ 147,369,196

### Liabilities

Grants payable	\$ 4,828,775
<b>Unrestricted net assets</b>	<b>142,540,421</b>
Total liabilities and unrestricted net assets	\$ 147,369,196

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS-MODIFIED CASH BASIS

For the year ended December 31, 2011

### Revenues and gains (losses)

Interest	\$	818,656
Dividends		3,017,944
Contributions		20,000
Net realized gain on investments		6,367,753
Net unrealized loss on investments		(18,638,387)
Loss from limited partnership		(81,139)
Total revenue and gains (losses)		(8,495,173)

### Grants

Grants authorized		
Grant payments made		6,946,930
Increase in grants authorized but unpaid		3,744,175
Total grants		10,691,105

### Other expenses

Administrative		417,428
Federal excise taxes		198,000
Other taxes		21,563
Total other expenses		636,991
Total grants and other expenses		11,328,096
Decrease in unrestricted net assets		(19,823,269)
Unrestricted net assets at beginning of period		162,363,690
Unrestricted net assets at end of period	\$	142,540,421

*Correspondence may be addressed to:*

**ROLLIN M. GERSTACKER  
FOUNDATION**

812 W. Main Street  
Midland, Michigan 48640

Phone: (989) 631-6097

Fax: (989) 832-8842