

# ROLLIN M. GERSTACKER FOUNDATION



# 2012

ANNUAL REPORT

## ❖ Officers & Trustees ❖

Gail E. Lanphear	Chairperson
Lisa J. Gerstacker	President
E. N. Brandt	Vice President, Secretary
Bill Schuette	Vice President, Assistant Secretary, Assistant Treasurer
Alan W. Ott	Vice President, Treasurer
Paul F. Oreffice	Trustee
Frank E. Gerace	Trustee
William S. Stavropoulos	Trustee
Alexio R. Baum	Trustee
Thomas L. Ludington	Trustee
Paula A. Liveris	Trustee

---

Ruth Ann Wright	Staff Assistant
-----------------	-----------------

### PURPOSE OF THE FOUNDATION

*The Rollin M. Gerstacker Foundation was founded by Mrs. Eda U. Gerstacker in 1957, in memory of her husband. Its primary purpose is to carry on, indefinitely, financial aid to charities of all types supported by Mr. and Mrs. R. M. Gerstacker during their lifetimes. These charities are concentrated in the states of Michigan and Ohio.*

I have enjoyed my first year as president and am learning quite a bit.

I want to congratulate Gail Lanphear on her promotion to chairperson and for her 55 years of service to the foundation, and for her continued involvement in its operations.

Also I would like to acknowledge Ned Brandt and Alan Ott for their commitment and contributions to the foundation for these many years.

Our grant-making was up again from last year at \$7.6 million. This included a grant to Mid Michigan Community College, to the Michigan 4-H Foundation, to Starr Commonwealth, to Central Michigan University to establish a scholarship for medical students, and to the Nature Conservancy.

I am honored to lead the foundation, with the help and support of many.

A handwritten signature in black ink that reads "Lisa J. Gerstacker". The signature is written in a cursive, flowing style.

Lisa J. Gerstacker, President

## ❖ Grantees During 2012 ❖

Gifts to charities amounted to \$875 in 1957, grew to \$7,619,619 in 2012, and have totaled \$196,342,251 in the 55 years of operation. The major share has gone to the following:

- General support for the Midland community
- Support for communities surrounding Midland
- Colleges and universities
- Social services
- Youth work
- Health care and research

The 2012 grantees were as follows (grantees of prior years who have received a total of \$100,000 or more from the foundation are also listed).

SUPPORT FOR MIDLAND	2012	Total Grants to Date
Midland Area Community Foundation	\$15,000	\$13,093,694
City of Midland	0	8,115,411
Greater Midland Community Centers, Inc.	50,000	5,244,000
Michigan Baseball Foundation	0	5,000,000
United Way of Midland County	140,000	2,853,500
Midland Public Schools	100,000	2,448,598
Chippewa Nature Center	50,000	2,160,000
Midland County Council on Aging	0	1,846,000
MITECH+	100,000	1,730,000
West Midland Family Center	100,000	1,698,000
Midland King's Daughters	1,000	1,552,000
Midland County Educational Service Agency	30,000	1,406,575
North Midland Family Center	0	1,379,310
Midland Soccer Club	0	1,314,000
Midland County	0	1,248,900
Midland Area Homes, Inc.	36,000	1,097,500
Education and Training Connection (ETC)	0	887,470
Midland Tomorrow	0	768,513
Midland County Fair Board	0	750,000
Midland Area Chamber Foundation	10,000	735,000
Cleveland Manor	0	561,000
Midland Charter Initiative	0	430,000
Central Middle School	0	425,000
Midland Community Tennis Center	0	362,600
Midland County Habitat for Humanity	100,000	310,500
American Red Cross-Great Lakes Bay Chapter	5,000	300,000
Midland County Growth Council	0	295,000
Literacy Council of Midland County, Inc.	0	286,479
Wildlife Recovery Association	20,000	270,000
Midland Explorers Boosters, Inc.	12,500	186,500
Affordable Housing Alliance of Midland County	0	182,500
Junior Achievement of Central Michigan, Inc.	15,000	159,000
Midland Happy Diners	0	157,000
Midland Greenbelt	0	150,000
Windover High School	0	150,000
Midland Recyclers	10,000	139,900
Midland County Project D.A.R.E., Inc.	0	133,000
Humane Society of Midland County	50,000	117,000
Midland County Bar Association	0	110,000

## ❖ Grantees During 2012 ❖

	2012	Total Grants to Date
Mid Michigan Innovation Center	0	100,000
Midland County Law Enforcement Center	0	100,000
Midland Lady Explorers Softball	7,500	70,500
Grace A. Dow Memorial Library	50,000	50,000
Camp Centaur Inc.	10,000	30,000
RE/MAX of Midland Balloon Fest	10,000	20,000
Midland Amateur Sports Capital Committee	10,000	10,000
Friends of Whispering Pines	5,000	5,000
 OTHER COMMUNITY SUPPORT		
City of Coleman	0	1,401,000
Meridian Public Schools	700,000	1,168,274
Bullock Creek School District	10,000	679,000
Homer Township Fire Department	0	500,000
Dow Bay Area Family YMCA	10,000	410,000
United Ways of Saginaw and Bay Counties	0	400,000
United Way of Bay County	15,000	336,500
Montessori Children's House and Elementary School	0	280,000
United Way of Gratiot County	10,000	275,000
Children's Zoo at Celebration Square	0	254,000
Great Lakes Center Foundation	0	250,000
United Way of Gladwin County	10,000	231,675
Freeland Community Sports Association	0	200,000
Mid-Michigan Children's Museum	0	175,000
United Way of Saginaw County	10,000	171,000
Pere Marquette District Library	0	166,500
United Way of Isabella County	10,000	165,000
Coleman Community Schools	0	160,000
Clare Chamber of Commerce	0	150,000
Clare School District	0	150,000
Saginaw Family YMCA	0	150,000
United Way of Clare County	10,000	142,300
Lee Township	15,000	135,000
YWCA of Boulder County, Boulder, CO	0	120,198
Rosebush Interfaith Retirement Community	0	120,000
Legacy of Learning-Boulder	20,000	112,500
Michigan Council on Economic Education (MCEE)	0	105,000
Bay County Library System	0	100,000
Grand Traverse Bay YMCA	100,000	100,000
Ludington Recreation Soccer Board	0	100,000
Village of Sanford	0	100,000
The Community Foundation of Brazoria County	6,000	82,800
READ Association of Saginaw County	5,000	55,000
Great Lakes Bay Regional Alliance	15,000	45,000
Shiawassee Community Foundation	20,000	40,000
Gladwin Community Schools	1,000	37,000
YWCA Great Lakes Bay Region	10,000	35,000
Hope Township Parks Commission	5,000	32,300
Chippewa Watershed Conservancy	21,000	21,000
Alma Public Schools	6,300	16,300
Beal City High School	10,000	10,000
Big Rapids Community Library	10,000	10,000

## ❖ Grantees During 2012 ❖

	2012	Total Grants to Date
Bluff Lake Nature Center	10,000	10,000
Hamilton Township	10,000	10,000
Sleeping Bear Heritage Trail	10,000	10,000
Traverse City Area Public Schools	10,000	10,000
Adopt A Platoon	5,000	5,000
Blinded Veterans Association	5,000	5,000
Help Hospitalized Veterans	5,000	5,000
Paralyzed Veterans of America	5,000	5,000
Saginaw Bay Community Sailing Association	5,000	5,000
Saginaw County Sports Hall of Fame	5,000	5,000
Soldiers' Angels	5,000	5,000
City of Beaverton	4,994	4,994
Maple Knoll Communities	2,500	2,500

### COLLEGES, UNIVERSITIES & RESEARCH INSTITUTIONS

University of Michigan	0	11,355,482
Albion College	300,000	7,438,000
Michigan Molecular Institute	0	6,829,000
Saginaw Valley State University	250,000	4,918,500
Michigan State University	30,000	4,584,600
Alma College	500,000	4,531,000
Northwood University	0	4,493,500
Central Michigan University	280,000	3,525,500
Hiram College	30,000	3,411,000
Delta College	275,000	3,273,000
Kalamazoo College	30,000	1,181,000
Mid Michigan Community College	280,000	984,656
Hope College	0	787,000
The College of Wooster	0	738,000
Southern University	30,000	686,500
Prairie View A & M University	30,000	683,500
Finlandia University	80,000	683,000
Tuskegee University	0	594,500
Grambling State University	0	590,500
Davenport University	100,000	588,000
Case Western Reserve University	0	500,000
Purdue University	0	500,000
Michigan Technological University	0	477,000
The University of Findlay	0	459,600
Lawrence Technological University	0	454,000
Hillsdale College	0	355,000
United Negro College Fund, Inc.	35,000	346,500
Chemeketa Community College of Salem, Oregon	0	345,000
Detroit Area Pre.College Engineering Program	40,000	312,000
Lake Superior State University	100,000	235,000
Calvin College and Seminary	0	200,000
University of Pennsylvania	0	198,000
Gerald R. Ford Library, University of Michigan	0	100,000
Western Michigan University	0	100,000

### MUSIC & ARTS

Midland Center for the Arts	100,000	1,981,000
Midland County Historical Society	20,000	1,441,500
The Pardee Home Foundation	0	941,462

## ❖ Grantees During 2012 ❖

	2012	Total Grants to Date
Brazos Fine Arts Council, Inc.	0	800,000
MCFTA Center Stage Choirs	40,000	524,500
Matrix Midland	20,000	515,500
Interlochen Center for the Arts	0	457,500
Saginaw Art Museum	0	355,000
Creative 360	3,500	328,500
The Dairy Center for the Arts	0	300,000
Midland Symphony Orchestra	20,000	212,000
Alden B. Dow Museum of Science and Art	20,000	199,500
MCFTA Center Stage Theatre	20,000	197,500
Bay County Historical Society/Museum	0	196,500
Midland Concert Band	20,000	193,500
Denver Center for the Performing Arts	0	180,000
Temple Theatre Foundation	0	150,000
Studio 23/The Arts Center	0	110,000
State Theatre of Bay City/Bay County	0	105,000
The New Detroit Science Center	0	100,000
Brazosport Symphony Orchestra	5,000	98,500
Saginaw Choral Society	5,000	29,000
Michigan Jazz Trail Festival	10,000	25,000
Breckenridge-Wheeler Area Historical Society, Inc.	9,500	19,500
Midland Community Orchestra	8,500	12,000
St. Louis Area Historical Society	4,095	11,595
 SOCIAL SERVICES		
Arnold Center	0	977,000
Council on Domestic Violence and Sexual Assault	35,000	654,000
Mid Michigan Community Action Agency	0	587,000
Reece Endeavor of Midland	90,000	498,000
Hidden Harvest	0	408,000
Midland Area Partnership for Drug Free Youth	30,000	380,000
Ten-Sixteen Treatment Centers	0	359,701
FACE	0	355,000
City Rescue Mission of Saginaw	0	330,000
LAP Respite Center	20,000	260,000
Bay Area Women's Center	50,000	205,000
Food Bank Council of Michigan	20,000	196,000
The Open Door	0	180,000
Michigan's Children	26,000	171,000
Family and Children's Services	0	160,000
Starry Night, Inc.	65,000	145,000
Women's Aid Service, Inc.	15,000	140,000
ACCION International	5,000	125,000
Midland Kids First	123,300	123,300
Safe & Sound Child Advocacy Center	0	111,000
CORY Place, Inc.	0	102,500
Homeward Bound, Phoenix, AZ	0	100,000
Pregnancy Resource Center of Mid-Michigan	0	100,000
Listening Ear Crisis Center	5,000	92,924
Turning Point Inc.	50,000	85,000
Braille Circulating Library	5,000	65,000
New Dimensions	15,000	65,000

## ❖ Grantees During 2012 ❖

	2012	Total Grants to Date
Caregiving Network, Inc.	20,000	60,000
Leader Dogs for the Blind	5,000	51,000
On Your Feet Foundation of Colorado	50,000	50,000
Little Brothers-Friends of the Elderly	5,000	43,000
Midland Community Diaper Bank	40,000	40,000
Court Appointed Special Advocates of Kent County, Inc.	20,000	20,000
Gratiot County Child Advocacy Association	10,000	10,000
Child and Family Services of Michigan, Inc.	5,000	5,000
 <b>YOUTH ACTIVITIES</b>		
Eagle Village, Inc.	30,000	1,286,410
Lake Huron Area Council #256; Boy Scouts of America	0	745,400
Michigan 4-H Foundation	50,000	639,000
Starr Commonwealth	50,000	579,000
Big Brothers Big Sisters of the Great Lakes Bay Region	45,000	421,000
The ROCK Youth Center	35,000	335,000
SpringHill Camps	0	310,000
Mid Michigan Big Brothers Big Sisters- Clare & Gladwin Counties	15,000	250,000
State YMCA of Michigan	0	246,000
Midland Young Life	15,000	237,000
Teen Ranch, Inc.	0	218,500
Lions Visually Impaired Youth Camp, Inc.	15,000	140,200
Fraternal Northwest Little League	0	100,225
Michigan Youth in Government	5,000	90,000
Boys & Girls Club of Brazoria County	10,000	85,000
Make-A-Wish Foundation of Michigan	10,000	75,500
Northeast Little League	30,000	53,000
Student Statesmanship Institute	10,000	45,000
Campfire USA - Midland County Council	1,000	17,000
Southtown Little League, Inc.	15,000	15,000
Girls on the Run of Central Michigan	5,000	5,000
 <b>HEALTH CARE &amp; RESEARCH</b>		
MidMichigan Medical Center	500,000	3,531,219
American Council on Science and Health	0	1,153,000
Mental Health Association in Michigan	25,000	978,000
Association for Children's Mental Health	40,000	773,000
MidMichigan Visiting Nurse Association	0	724,781
National Parkinson Foundation	50,000	660,000
Alzheimer's Association	40,000	530,000
Schoolcraft Memorial Hospital	0	500,000
Midwest Eye-Banks	0	495,000
Arthritis Foundation	0	490,000
Midland Center for Accessible Health Care	0	450,000
Michigan Community Blood Centers Foundation	0	260,000
National Multiple Sclerosis Society - Michigan Chapter	15,000	244,000
National Multiple Sclerosis Society- Lone Star Chapter	15,000	244,000
Gratiot Medical Center	0	238,726



## ❖ Grantees During 2012 ❖

	2012	Total Grants to Date
Michigan Aids Coalition	7,580	218,740
UNOS United Network for Organ Sharing	20,000	200,000
Southwest SIDS Research Institute	0	181,000
NAMI Michigan	0	179,000
Cancer Services	20,000	172,820
National Schizophrenia Foundation	0	170,000
Central Michigan District Health Department	15,000	163,500
National Alliance for Research on Schizophrenia and Depression	30,000	162,500
Children With Special Needs Fund	25,000	160,000
Masters & Johnson Institute	0	129,000
Midland Gladwin Mental Health	0	118,000
Recordings for Recovery	0	113,000
Brazosport Health Foundation, Inc.	0	105,000
World Medical Relief, Inc.	5,000	102,500
Children's Leukemia Foundation of Michigan	10,000	100,000
Mercy Hospital Cadillac Foundation	25,000	100,000
The Leukemia & Lymphoma Society	20,000	95,000
Alzheimer's Association, Midland Regional Office	10,000	60,000
Michigan Eye-Bank	25,000	50,000
Saginaw Area Foundation for Eye Care	5,000	13,610
Eye Health Institute	5,000	10,000
Michigan Dental Association	10,000	10,000
Toni and Trish House for the Care of the Terminally Ill	10,000	10,000
<b>CHURCHES</b>		
Bethany Presbyterian Church	37,500	1,011,000
The Salvation Army	40,000	972,500
Messiah Lutheran Church	20,000	20,000
<b>OTHER</b>		
The Nature Conservancy	500,000	1,975,000
Chemical Heritage Foundation	150,000	1,220,000
Mackinac Center for Public Policy	50,000	967,500
American Enterprise Institute for Public Policy Research	15,000	951,000
The Little Forks Conservancy	0	873,000
The Conservation Fund	0	675,000
Ducks Unlimited	0	450,000
Creative Adoptions, Inc.	0	440,000
The Heritage Foundation	15,000	391,000
Matching Grants of Trustees, Admin. Asst.	38,250	382,555
Council of Michigan Foundations	9,600	371,300
Grand Traverse Conservation District	0	262,100
Lake Jackson Historical Association, Texas	0	250,000
Historical Society of Michigan	0	227,200
Michigan State Police	0	120,000
Michigan Sheriffs' Association	10,000	114,615
Small Grant Fund	12,000	15,000
<b>Total Disbursements</b>	<b>\$ 7,619,619</b>	<b>\$196,342,251*</b>

\*Includes untabulated gifts of prior years.

## STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - MODIFIED CASH BASIS

As of December 31, 2012

### Assets

Cash and cash equivalents	\$ 16,722,178
Marketable securities (at fair market value):	
Stocks	112,424,852
Corporate bonds	8,479,538
Foreign bonds	2,733,480
Government bonds	9,180,815
Certificates of deposit	637,569
Mutual funds	6,068,551
Total marketable securities	139,524,805
Limited partnerships	3,374,886
Real property	205,612
Total assets	\$ 159,827,481

### Liabilities

Federal excise tax payable	\$ 1,354
Grants payable	4,184,700
Total liabilities	4,186,054

<b>Unrestricted net assets</b>	<b>155,641,427</b>
Total liabilities and unrestricted net assets	<b>\$ 159,827,481</b>

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS-MODIFIED CASH BASIS

For the year ended December 31, 2012

### Revenues and gains (losses)

Interest	\$ 595,726
Dividends	4,662,187
Contributions	5,000
Net realized gain on investments	3,827,209
Net unrealized gain on investments	11,809,157
Losses from limited partnership	(31,851)
Total revenue and gains (losses)	20,867,428

### Grants

Grants authorized	
Grant payments made	7,619,619
Decrease in grants authorized but unpaid	(644,075)
Total grants	6,975,544

### Other expenses

Administrative	592,185
Federal excise taxes	175,000
Other taxes	23,693
Total other expenses	790,878
Total grants and other expenses	7,766,422
Increase in unrestricted net assets	13,101,006
Unrestricted net assets at beginning of period	142,540,421
Unrestricted net assets at end of period	\$ 155,641,427

*Correspondence may be addressed to:*

**ROLLIN M. GERSTACKER  
FOUNDATION**

812 W. Main Street  
Midland, Michigan 48640

Phone: (989) 631-6097

Fax: (989) 832-8842