

# ROLLIN M. GERSTACKER FOUNDATION



2014  
ANNUAL REPORT

## ♣ Officers & Trustees ♣

Gail E. Lanphear	Chairperson
Lisa J. Gerstacker	President
E. N. Brandt	Vice President, Secretary
Bill Schuette	Vice President, Assistant Secretary, Assistant Treasurer
Alan W. Ott	Vice President, Treasurer
Paul F. Oreffice	Trustee
William S. Stavropoulos	Trustee
Alexio R. Baum	Trustee
Thomas L. Ludington	Trustee
Paula A. Liveris	Trustee
William C. Lauderbach	Trustee

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Ruth Ann Wright	Staff Assistant
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### PURPOSE OF THE FOUNDATION

*The Rollin M. Gerstacker Foundation was founded by Mrs. Eda U. Gerstacker in 1957, in memory of her husband. Its primary purpose is to carry on, indefinitely, financial aid to charities of all types supported by Mr. and Mrs. R. M. Gerstacker during their lifetimes. These charities are concentrated in the states of Michigan and Ohio.*

**F**rom the historian's viewpoint probably the most significant event of 2014 for this foundation was the establishment of a new standing Investment Committee under the capable chairmanship of Alan Ott, our vice president and treasurer. The members are Trustees Paul Oreffice, Tom Ludington, and Bill Lauderbach. This committee will meet three times per year to review and make recommendations regarding the investments of the foundation. The other trustees are invited to attend the meetings if they wish.

Another development of historic significance is a project to develop, for the first time, a foundation history. This is being accomplished, largely through the medium of oral history interviews of veteran trustees by Tawny Ryan Nelb, a professional archivist and has focused, to date, on the writing down of the unwritten rules that have grown up over the years as part of the foundation's activities.

We suffered a great loss during the year with the death of Margaret Ann "Ranny" Riecker, president of the Herbert H. & Grace A. Dow Foundation. Ranny, a cherished colleague and neighbor and friend, took the lead in fostering cooperation amongst the Midland-area foundations, and I am pleased to acknowledge that and express our appreciation for it. We will miss her.

A handwritten signature in black ink that reads "Lisa J. Gerstacker". The signature is written in a cursive, flowing style.

Lisa J. Gerstacker, President

## ❖ Grantees During 2014 ❖

Gifts to charities amounted to \$875 in 1957, grew to \$5,787,805 in 2014, and have totaled \$211,356,850 in the 57 years of operation.

The major share has gone to the following:

- General support for the Midland community
- Support for communities surrounding Midland
- Colleges and universities
- Social services
- Youth work
- Health care and research

The 2014 grantees were as follows (grantees of prior years who have received a total of \$100,000 or more from the foundation are also listed).

<b>SUPPORT FOR MIDLAND</b>	<b>2014</b>	<b>Total Grants to Date</b>
Midland Area Community Foundation	\$515,000	\$14,695,843
City of Midland	290,000	8,929,411
Greater Midland Community Centers, Inc.	50,000	5,344,000
Michigan Baseball Foundation	50,000	5,050,000
United Way of Midland County	100,000	2,843,500
Midland Public Schools	0	2,808,598
Chippewa Nature Center	50,000	2,260,000
Midland County Council on Aging	0	1,882,800
MITECH+	0	1,830,000
West Midland Family Center	0	1,748,000
Midland King's Daughters	1,000	1,554,000
Midland County Educational Service Agency	30,000	1,466,575
North Midland Family Center	80,000	1,459,310
Midland Soccer Club	0	1,314,000
Midland County	0	1,248,900
Midland Area Homes, Inc.	36,000	1,169,500
Education and Training Connection (ETC)	0	937,470
Midland Tomorrow	0	843,513
Midland Area Chamber Foundation	0	750,000
Midland County Fair Board	0	750,000
The Legacy Center for Community Success	0	726,479
Cleveland Manor	150,000	711,000
Midland Charter Initiative	0	430,000
Central Middle School	0	425,000
Midland Community Tennis Center	0	362,600
Wildlife Recovery Association	25,000	315,000
Midland County Habitat for Humanity	0	310,500
American Red Cross-Great Lakes Bay Chapter	5,000	310,000
Midland County Growth Council	0	295,000
Literacy Council of Midland County, Inc.	0	286,479
2-1-1 Northeast Michigan	5,000	230,000
Midland Explorers Boosters, Inc.	7,500	201,500
Humane Society of Midland County	50,000	192,000
Affordable Housing Alliance of Midland County	0	182,500
Midland Recyclers	20,000	159,900
Junior Achievement of Central Michigan, Inc.	0	159,000
Midland Happy Diners	0	157,000
Midland Greenbelt	0	150,000
Windover High School	0	150,000
Midland County Project D.A.R.E., Inc.	0	133,000
Midland County Bar Association	0	110,000
Mid Michigan Innovation Center	0	100,000
Midland County Law Enforcement Center	0	100,000
Midland Lady Explorers Softball	7,500	85,500
Camp Centaur Inc.	5,000	35,000

# ❖ Grantees During 2014 ❖

	2014	Total Grants to Date
Midland Experimental Aircraft Association Chapter 1093	30,000	30,000
American Legion Post 165	3,350	3,350
<b>OTHER COMMUNITY SUPPORT</b>		
City of Coleman	0	1,401,000
Meridian Public Schools	0	1,168,274
Bullock Creek School District	0	679,000
Homer Township Fire Department	20,000	520,000
Dow Bay Area Family YMCA	50,000	460,000
United Ways of Saginaw and Bay Counties	0	400,000
United Way of Bay County	15,000	366,500
United Way of Gratiot County	10,000	295,000
Montessori Children's House and Elementary School	0	280,000
Coleman Community Schools	0	260,000
Children's Zoo at Celebration Square	0	259,000
United Way of Gladwin County	10,000	251,675
Great Lakes Center Foundation	0	250,000
Lee Township	100,000	235,000
Freeland Community Sports Association	0	200,000
Mid-Michigan Children's Museum	0	195,000
United Way of Saginaw County	10,000	191,000
United Way of Isabella County	10,000	185,000
Clare Public Schools	0	170,000
Pere Marquette District Library	0	166,500
United Way of Clare County	10,000	162,300
Clare Chamber of Commerce	0	150,000
Saginaw Family YMCA	0	150,000
Legacy of Learning-Boulder	0	145,000
Great Lakes Bay Regional Alliance	70,000	135,000
Rosebush Interfaith Retirement Community	5,000	135,000
YWCA of Boulder County, Boulder, CO	0	120,198
Michigan Council on Economic Education (MCEE)	0	105,000
Bay County Library System	0	100,000
Clare-Gladwin Regional Educational Service District	0	100,000
Grand Traverse Bay YMCA	0	100,000
Ludington Recreation Soccer Board	0	100,000
Saratoga WarHorse Foundation	100,000	100,000
Village of Sanford	0	100,000
Railway Family Center	50,000	75,000
READ Association of Saginaw County	5,000	65,000
YWCA Great Lakes Bay Region	10,000	55,000
Mid-Michigan Community Fire Department	40,000	40,000
Gladwin Community Schools	1,000	39,000
Sanford Historical Society	1,000	36,700
Bluff Lake Nature Center	10,000	30,000
Chippewa River District Library	10,000	30,000
Sleeping Bear Heritage Trail-TART Trails	10,000	30,000
Bay City Public Schools	8,000	25,500
Bay Area Community Foundation	25,000	25,000
City of Ludington	25,000	25,000
Skeels Christian School	25,000	25,000
City of Beaverton	20,000	24,994
Mills Township	11,159	11,159
Breckenridge Music Boosters	5,000	5,000
Superior Watershed Partnership	5,000	5,000

# ❖ Grantees During 2014 ❖

<b>COLLEGES, UNIVERSITIES &amp; RESEARCH INSTITUTIONS</b>	<b>2014</b>	<b>Total Grants to Date</b>
University of Michigan	0	11,855,482
Albion College	105,000	7,843,000
Michigan Molecular Institute	0	6,863,000
Saginaw Valley State University	0	5,168,500
Michigan State University	25,000	5,009,600
Northwood University	500,000	4,993,500
Alma College	60,000	4,591,000
Central Michigan University	0	4,025,500
Delta College	50,000	3,573,000
Hiram College	0	3,471,000
Mid Michigan Community College	0	1,484,656
Kalamazoo College	60,000	1,271,000
Hope College	60,000	847,000
Case Western Reserve University	100,000	800,000
Finlandia University	0	783,000
Southern University	30,000	776,500
Prairie View A & M University	30,000	773,500
The College of Wooster	0	738,000
Davenport University	30,000	648,000
Michigan Technological University	40,000	597,000
Tuskegee University	0	594,500
Grambling State University	0	590,500
Purdue University	0	500,000
The University of Findlay	0	459,600
Lawrence Technological University	0	454,000
United Negro College Fund, Inc.	15,000	376,500
Hillsdale College	0	355,000
Chemeketa Community College of Salem, Oregon	0	345,000
Detroit Area Pre.College Engineering Program	0	332,000
Calvin College	56,000	256,000
Lake Superior State University	0	235,000
University of Pennsylvania	0	198,000
Gerald R. Ford Library, University of Michigan	0	100,000
Western Michigan University	0	100,000
International Centre for Diffraction Data	10,000	10,000
 <b>MUSIC &amp; ARTS</b>		
Midland Center for the Arts	100,000	2,331,000
Midland County Historical Society	20,000	1,461,500
The Pardee Home Foundation	0	941,462
Brazos Fine Arts Council, Inc.	0	800,000
Interlochen Center for the Arts	100,000	757,500
MCFTA Center Stage Choirs	40,000	564,500
Matrix Midland	20,000	535,500
Saginaw Art Museum	50,000	405,000
Creative 360	25,000	388,500
The Dairy Center for the Arts	0	300,000
Midland Symphony Orchestra	20,000	232,000
Alden B. Dow Museum of Science and Art	20,000	219,500
MCFTA Center Stage Theatre	20,000	217,500
Midland Concert Band	20,000	213,500
Bay County Historical Society/Museum	0	196,500
Denver Center for the Performing Arts	0	180,000
Temple Theatre Foundation	0	150,000
State Theatre of Bay City/Bay County	25,000	130,000
Studio 23/The Arts Center	0	110,000
Brazosport Symphony Orchestra	5,000	108,500

# ❖ Grantees During 2014 ❖

	2014	Total Grants to Date
The New Detroit Science Center	0	100,000
Michigan Jazz Trail Festival	15,000	65,000
Grove Music Festival	5,000	50,000
Chinese Cultural Ongoing Program	10,000	40,000
Midland Community Orchestra	10,000	22,000
St. Louis Area Historical Society	5,000	16,595
Folk Music Society of Midland	5,000	5,000
Riverside Saginaw Film Festival	2,000	4,000
Gratiot County Historical and Genealogical Society	1,500	1,500

## SOCIAL SERVICES

Arnold Center	0	1,007,000
Association for Children's Mental Health	50,000	863,000
Council on Domestic Violence and Sexual Assault	35,000	724,000
Mid Michigan Community Action Agency	30,000	617,000
Reece Endeavor of Midland	0	498,000
Hidden Harvest	0	408,000
Ten-Sixteen Treatment Centers	0	359,701
FACE	0	355,000
City Rescue Mission of Saginaw	0	330,000
LAP Respite Center	0	270,000
Food Bank Council of Michigan	30,000	256,000
Bay Area Women's Center	0	230,000
Family and Children's Services	50,000	210,000
The Open Door	0	198,140
Michigan's Children	10,000	191,000
Midland Kids First	0	185,000
Starry Night, Inc.	20,000	165,000
Women's Aid Service, Inc.	15,000	155,000
Safe & Sound Child Advocacy Center	20,000	151,000
ACCION International	5,000	135,000
Listening Ear Crisis Center	0	102,619
CORY Place, Inc.	0	102,500
CAN Council Great Lakes Bay Region	100,000	100,000
Homeward Bound, Phoenix, AZ	0	100,000
Pregnancy Resource Center of Mid-Michigan	0	100,000
On Your Feet Foundation of Colorado	30,111	80,111
The Braille Circulating Library for the Blind, Inc.	5,000	75,000
The Diaper Alliance	25,000	65,000
Leader Dogs for the Blind	5,000	61,000
Goodwill Industries of Northern Michigan	30,000	60,000
Little Brothers-Friends of the Elderly	15,030	58,030
Helping Hands Mission-Beaverton	50,000	50,000
Adoption Option Inc.	25,000	25,000
The Arc of Midland	20,000	25,000
The Children's Grief Center of the Great Lakes Bay Region	25,000	25,000
Child and Family Services of Northwestern Michigan	20,000	20,000
Safe Haven House	5,000	12,500
Child and Family Services of Saginaw	12,000	12,000
Isabella County Restoration House	10,000	10,000

## YOUTH ACTIVITIES

Eagle Village, Inc.	0	1,516,410
Lake Huron Area Council #256; Boy Scouts of America	0	745,400

# ❖ Grantees During 2014 ❖

	2014	Total Grants to Date
Michigan 4-H Foundation	0	739,000
Starr Commonwealth	0	679,000
Big Brothers Big Sisters of the Great Lakes Bay Region	40,000	486,000
The ROCK Youth Center	30,000	385,000
SpringHill Camps	25,000	335,000
Mid Michigan Big Brothers Big Sisters- Clare & Gladwin Counties	15,000	280,000
Midland Young Life	9,000	246,000
State YMCA of Michigan	0	246,000
Teen Ranch, Inc.	0	218,500
Lions Visually Impaired Youth Camp, Inc.	15,000	165,200
Fraternal Northwest Little League	0	100,225
Michigan Youth in Government	5,000	100,000
Make-A-Wish Foundation of Michigan	12,000	97,500
Student Statesmanship Institute	15,000	60,000
Girls on the Run of Central Michigan	10,000	25,000
Turning the Wheel Productions, Inc.	20,000	20,000
Campfire USA - Midland County Council	1,000	19,000
Rose Lake Youth Camp	15,000	15,000
S.T.E.P. Up Coach Inc.	10,000	10,000
 <b>HEALTH CARE &amp; RESEARCH</b>		
MidMichigan Medical Center	0	3,531,219
American Council on Science and Health	0	1,153,000
Mental Health Association in Michigan	25,000	1,028,000
National Parkinson Foundation	100,000	760,000
MidMichigan Visiting Nurse Association	0	724,781
Alzheimer's Association	50,000	620,000
Schoolcraft Memorial Hospital	0	500,000
Midwest Eye-Banks	0	495,000
Arthritis Foundation	0	490,000
Midland Center for Accessible Health Care	0	450,000
National Multiple Sclerosis Society - Michigan Chapter	15,000	274,000
National Multiple Sclerosis Society- Lone Star Chapter	15,000	274,000
Michigan Community Blood Centers Foundation	0	260,000
Michigan Aids Coalition	30,000	258,490
Gratiot Medical Center	0	238,726
Children With Special Needs Fund	0	235,000
UNOS United Network for Organ Sharing	0	220,000
Central Michigan District Health Department	15,000	193,500
Southwest SIDS Research Institute	0	181,000
NAMI Michigan	0	179,000
Cancer Services	0	172,820
National Schizophrenia Foundation	0	170,000
National Alliance for Research on Schizophrenia and Depression	0	162,500
Brazosport Health Foundation, Inc.	50,000	155,000
Masters & Johnson Institute	0	129,000
Mercy Hospital Cadillac Foundation	25,000	125,000
Children's Leukemia Foundation of Michigan	10,000	120,000
Midland Gladwin Mental Health	0	118,000
Recordings for Recovery	0	113,000
World Medical Relief, Inc.	5,000	112,500
Alzheimer's Association-Midland Regional Office	10,000	80,000
Michigan Eye-Bank	10,000	70,000



# ♣ Grantees During 2014 ♣

	2014	Total Grants to Date
Epilepsy Foundation of Michigan	10,000	40,000
Toni and Trish House for the Care of the Terminally Ill	15,000	40,000
Minnesota African Refugees and Immigrant Initiatives	30,000	30,000
Crohn's & Colitis Foundation of America	25,000	25,000
Hospice of Michigan	15,000	25,000
The Regents of The University of Michigan	25,000	25,000
Saginaw Area Foundation for Eye Care	5,000	23,610
 <b>CHURCHES</b>		
Bethany Presbyterian Church	40,000	1,091,000
The Salvation Army	40,000	1,052,500
Memorial Presbyterian Church	2,500	77,500
Clare Congregational UCC	40,000	40,000
Messiah Lutheran Church	9,500	39,500
Eagle Ridge Church of God	15,000	15,000
Christ the King Lutheran Church	4,800	4,800
 <b>OTHER</b>		
The Nature Conservancy	200,000	2,425,000
Chemical Heritage Foundation	0	1,220,000
Mackinac Center for Public Policy	100,000	1,067,500
American Enterprise Institute for Public Policy Research	15,000	981,000
The Little Forks Conservancy	0	898,000
The Conservation Fund	0	825,000
Matching Grants of Trustees, Admin. Asst.	37,355	454,310
Ducks Unlimited	0	450,000
Creative Adoptions, Inc.	0	440,000
The Heritage Foundation	15,000	421,000
Council of Michigan Foundations	11,000	393,300
Historical Society of Michigan	17,500	262,200
Grand Traverse Conservation District	0	262,100
Lake Jackson Historical Association, Texas	0	250,000
Michigan State Police	0	120,000
Michigan Sheriffs' Association	0	114,615
Small Grant Fund	10,000	25,000
Michigan Historic Preservation Network	10,000	10,000
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<b>Total Disbursements</b>	<b>\$5,787,805</b>	<b>\$211,356,580</b>

## STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - MODIFIED CASH BASIS

As of December 31, 2014

### Assets

Cash and cash equivalents	\$ 50,511,044
Marketable securities (at fair market value):	
Stocks	101,291,855
Corporate bonds	8,164,060
Government bonds	9,630,488
Mutual funds	6,632,847
Total marketable securities	125,719,250
Limited partnerships	5,183,162
Real property	205,612
Prepaid federal excise tax	53,438
Fixed assets, net	398,591
Total assets	\$ 182,071,097

### Liabilities

Grants payable	\$ 2,597,889
Total liabilities	2,597,889

<b>Unrestricted net assets</b>	<b>179,473,208</b>
Total liabilities and unrestricted net assets	\$ 182,071,097

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS-MODIFIED CASH BASIS

For the year ended December 31, 2014

### Revenues and gains (losses)

Interest	\$	543,788
Dividends		3,015,866
Net realized and unrealized gain on investments		4,937,792
Losses from limited partnerships		(334,661)
Total revenue and gains (losses)		8,162,785

### Grants

#### Grants authorized:

Grant payments made		5,787,805
Increase in grants authorized but unpaid		382,389
Total grants		6,170,194

### Other expenses

Administrative		521,358
Federal excise taxes		293,000
Other taxes		26,411
Depreciation		19,154
Total other expenses		859,923
Total grants and other expenses		7,030,117
Increase in unrestricted net assets		1,132,668
Unrestricted net assets at beginning of period – restated		178,340,540
Unrestricted net assets at end of period	\$	179,473,208

*Correspondence may be addressed to:*

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