

ROLLIN M. GERSTACKER FOUNDATION



2016

ANNUAL REPORT

❖ Officers & Trustees ❖

Gail E. Lanphear	Chairperson
Lisa J. Gerstacker	President
Bill Schuette	Executive Vice President
E. N. Brandt	Vice President, Secretary
Alan W. Ott	Vice President, Treasurer
Thomas L. Ludington	Assistant Secretary
William C. Lauderbach	Assistant Treasurer
Paul F. Oreffice	Trustee
William S. Stavropoulos	Trustee
Howard I. Ungerleider	Trustee
*Alexio R. Baum	Trustee

Ruth Ann Wright	Staff Assistant
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*Retired – December 2, 2016

PURPOSE OF THE FOUNDATION

The Rollin M. Gerstacker Foundation was founded by Mrs. Eda U. Gerstacker in 1957, in memory of her husband. Its primary purpose is to carry on, indefinitely, financial aid to charities of all types supported by Mr. and Mrs. R. M. Gerstacker during their lifetimes. These charities are concentrated in the states of Michigan and Ohio.

❖ President's Letter ❖

2016 was an exciting and strong year for the Rollin M. Gerstacker Foundation. Our trustees increased our annual giving to nearly \$8.8 million to many varied and worthy projects. Consistent with our mission and purpose, most of our grants were directed to local communities in the State of Michigan.

Certainly of great interest to the citizens of Midland is the renovation of the Midland County Courthouse. We are delighted to participate and work in partnership with several other Midland based foundations on this effort. Our contribution in the amount of \$1,500,000 will provide greater operating efficiencies to county government and re-open the doors of the Courthouse once again to Main Street. Hooray!!

We are also very pleased to provide funding in the amount of \$2,500,000 for a "face-lift" and structural enhancements to the Tridge. Since 1981, this icon and landmark has been a beacon for riverfront development in Midland. Work is scheduled to begin this Spring. Check out the progress!

In honor of our long time and valued trustee, Frank E. Gerace, we granted \$200,000 to Case Western Reserve University for a Concrete Laboratory in his name at the Case School of Engineering. This new commitment is in addition to a previous grant in the amount of \$300,000 to Case in honor of Frank. Frank Gerace was a much beloved business and community leader in Midland. Frank served with distinction as a Foundation trustee for over 20 years.

We at the Foundation continue with our commitment to aid and participate in further downtown and riverfront developments in Midland. We are optimistic about the future, and look forward to our continued involvement with Momentum Midland and the citizens of Midland to build a dynamic city of growth and vibrancy in the years ahead.

We also have accepted, with reluctance, the resignation of an outstanding trustee, Alexio R. Baum, son of Gretchen S. Schuette. Alexio is a talented individual and has been a valued trustee for 20 years. Alexio's business travels and work responsibilities have restricted his desired level of participation at the Foundation. Thank you, Alexio, for your service, kindness and love of Midland!

The Rollin M. Gerstacker Foundation is nearly 60 years young. Over the years, many tremendous family and community leaders have served as trustees and provided sound wisdom to many. As we look to the future, we are pleased to announce the election of the next generation of family leadership to the Board of Trustees. Newly elected trustees are: Laurie G. Bouwman, daughter of Gail E. Lanphear; Heidi C. Schuette, daughter of Bill Schuette; and Katie Gerstacker Walsh, daughter of Lisa Gerstacker. We are very pleased indeed to welcome these new family members to the Board of Trustees.

I also want to thank all the trustees and our administrative assistant for their dedication and commitment to the Foundation.

2017 is certain to be both a year of challenge and opportunity for both Midland and Michigan. We at the Foundation remain committed and engaged in our mission to help strengthen our local communities.

Sincerely,



Lisa J. Gerstacker, President

❖ Grantees During 2016 ❖

Gifts to charities amounted to \$875 in 1957, grew to \$8,777,650 in 2016, and have totaled \$228,848,829 in the 59 years of operation.

The major share has gone to the following:

- General support for the Midland community
- Support for communities surrounding Midland
- Colleges and universities
- Social services
- Youth work
- Health care and research

The 2016 grantees were as follows (grantees of prior years who have received a total of \$100,000 or more from the foundation are also listed).

SUPPORT FOR MIDLAND	2016	Total Grants to Date
Midland Area Community Foundation	\$1,660,000	\$17,720,843
City of Midland	300,000	9,929,411
Michigan Baseball Foundation	870,000	6,320,000
Greater Midland Community Centers, Inc.	150,000	5,544,000
Midland Public Schools	325,000	3,433,598
United Way of Midland County	100,000	3,043,500
West Midland Family Center	600,000	2,448,000
Chippewa Nature Center	50,000	2,360,000
Midland County Council on Aging	0	1,882,800
MITECH+	0	1,830,000
Midland County	500,000	1,748,900
Midland King's Daughters	1,000	1,556,000
Midland County Educational Service Agency	30,000	1,526,575
Greater Midland North Family Center	0	1,499,310
Midland Soccer Club	0	1,314,000
Midland Area Homes, Inc.	36,000	1,241,500
Education and Training Connection (ETC)	0	978,470
Midland Tomorrow	0	868,513
Midland Area Chamber Foundation	0	785,000
Midland County Agricultural & Horticultural Society	0	780,000
The Legacy Center for Community Success	20,000	776,479
Cleveland Manor	0	711,000
Midland Charter Initiative	0	430,000
Central Middle School	0	425,000
Midland Community Tennis Center	0	362,600
Wildlife Recovery Association	0	340,000
American Red Cross-East Central Bay Chapter	5,000	320,000
Midland County Habitat for Humanity	0	310,500
Midland County Growth Council	0	295,000
Literacy Council of Midland County, Inc.	0	286,479
Midland Explorers Boosters, Inc.	7,500	246,500
2-1-1 Northeast Michigan	0	230,000
Humane Society of Midland County	0	192,000
Junior Achievement of Central Michigan, Inc.	25,000	184,000
Affordable Housing Alliance of Midland County	0	182,500
Midland Recyclers	20,000	179,900
Midland Happy Diners	0	157,000
Midland Greenbelt	0	150,000
Windover High School	0	150,000
Midland County Project D.A.R.E., Inc.	0	133,000
Midland County Bar Association	0	110,000
Charter Township of Midland	0	105,000
Midland Lady Explorers Softball	7,500	100,500
Great Lakes Bay Regional Trail	0	100,000
Mid Michigan Innovation Center	0	100,000
Midland County Law Enforcement Center	0	100,000

❖ Grantees During 2016 ❖

	2016	Total Grants to Date
Camp Centaur Inc.	5,000	45,000
The Greater Michigan Construction Academy (GMCA)	25,000	25,000
 OTHER COMMUNITY SUPPORT		
City of Coleman	0	1,401,000
Meridian Public Schools	0	1,168,274
Bullock Creek School District	10,000	728,345
Homer Township Fire Department	0	520,000
Dow Bay Area Family YMCA	0	460,000
United Ways of Saginaw and Bay Counties	0	400,000
United Way of Bay County	15,000	396,500
United Way of Gratiot County	10,000	315,000
Montessori Children's House and Elementary School	0	280,000
United Way of Clare & Gladwin Counties -- Gladwin County	10,000	271,675
Coleman Community Schools	0	260,000
Children's Zoo at Celebration Square	0	259,000
Great Lakes Center Foundation	0	250,000
Lee Township	0	235,000
United Way of Saginaw County	10,000	211,000
United Way of Clare & Gladwin Counties -- Clare County	10,000	207,300
United Way of Isabella County	10,000	205,000
Freeland Community Sports Association	0	200,000
Interlochen Public Library	100,000	200,000
Mid-Michigan Children's Museum	0	195,000
Clare Public Schools	0	170,000
Pere Marquette District Library	0	166,500
Great Lakes Bay Regional Alliance	0	155,000
Clare Chamber of Commerce	0	150,000
Saginaw Family YMCA	0	150,000
Saratoga WarHorse Foundation	0	150,000
Legacy of Learning-Boulder, CO	0	145,000
Rosebush Interfaith Retirement Community	0	135,000
YWCA of Boulder County-Boulder, CO	0	120,198
The Community Foundation of Brazoria County	0	106,800
Michigan Council on Economic Education (MCEE)	0	105,000
Bay County Library System	0	100,000
Clare-Gladwin Regional Educational Service District	0	100,000
Grand Traverse Bay YMCA	0	100,000
Greater Midland Coleman Family Center	25,000	100,000
Ludington Recreation Soccer Board	0	100,000
Village of Sanford	0	100,000
Hemlock Public Schools	16,900	95,869
City of Clare	25,000	95,000
Shepherd Public Schools	25,000	87,500
READ Association of Saginaw County	5,000	75,000
YWCA Great Lakes Bay Region	10,000	75,000
Inland Seas Education Association	10,725	55,725
Mt. Pleasant Area Community Foundation	15,000	45,000
Chippewa Watershed Conservancy	20,000	41,000
Gladwin Community Schools	1,000	41,000
Sanford Historical Society	2,000	40,700
Beaverton Rural Schools	20,000	40,000
Chippewa River District Library	10,000	40,000
Bay Area Community Foundation	10,000	35,000
Rauchholz Memorial Library	20,000	34,500
Bay City Public Schools	6,000	31,500
Gratiot County Fair for Youth	10,000	30,000
Detroit Regional Dollars for Scholars	25,000	25,000
Hartley Outdoor Education Center	25,000	25,000
City of Mt. Pleasant	20,000	20,000

❖ Grantees During 2016 ❖

	2016	Total Grants to Date
Iosco Coats for Kids	3,000	12,000
Grand Traverse Area Catholic Schools	5,000	5,000
Sunrise Side Lifelong Learning	5,000	5,000
 COLLEGES, UNIVERSITIES & RESEARCH INSTITUTIONS		
University of Michigan	0	11,885,482
Albion College	30,000	7,873,000
Michigan Molecular Institute	0	6,863,000
Michigan State University	600,000	6,639,579
Saginaw Valley State University	500,000	5,668,500
Northwood University	350,000	5,593,500
Alma College	250,000	5,091,000
Central Michigan University	0	4,275,500
Delta College	0	3,698,000
Hiram College	0	3,511,000
Mid Michigan Community College	0	1,514,656
Kalamazoo College	0	1,301,000
Case Western Reserve University	100,000	900,000
Hope College	0	877,000
Finlandia University	0	813,000
Southern University	0	806,500
Prairie View A & M University	0	803,500
The College of Wooster	0	738,000
Davenport University	20,000	698,000
Michigan Technological University	0	597,000
Tuskegee University	0	594,500
Grambling State University	0	590,500
Purdue University	0	500,000
The University of Findlay	0	459,600
Lawrence Technological University	0	454,000
United Negro College Fund, Inc.	15,000	406,500
Hillsdale College	0	355,000
Chemeketa Community College of Salem, Oregon	0	345,000
Detroit Area Pre.College Engineering Program	0	332,000
Lake Superior State University	0	285,000
Calvin College	0	256,000
Brazosport College	0	250,000
University of Pennsylvania	0	198,000
Gerald R. Ford Library, University of Michigan	0	100,000
Western Michigan University	0	100,000
 MUSIC & ARTS		
Midland Center for the Arts	75,000	2,456,000
Midland County Historical Society	10,000	1,481,500
The Pardee Home Foundation	0	941,462
Brazos Fine Arts Council, Inc.	0	800,000
Interlochen Center for the Arts	0	757,500
MCFTA Center Stage Choirs	20,000	604,500
Matrix Midland	10,000	555,500
Creative 360	25,000	438,500
Saginaw Art Museum	0	430,000
The Dairy Center for the Arts	0	300,000
Midland Symphony Orchestra	10,000	252,000
Alden B. Dow Museum of Science and Art	10,000	239,500
MCFTA Center Stage Theatre	10,000	237,500
Midland Concert Band	10,000	233,500
Denver Center for the Performing Arts	25,000	230,000
Bay County Historical Society/Museum	0	196,500
State Theatre of Bay City/Bay County	0	180,000

♣ Grantees During 2016 ♣

	2016	Total Grants to Date
Temple Theatre Foundation	0	150,000
Brazosport Symphony Orchestra	5,000	118,500
Studio 23/The Arts Center	0	110,000
Crooked Tree Arts Center	50,000	100,000
The New Detroit Science Center	0	100,000
Grove Music Festival	5,000	60,000
Mt. Pleasant Discovery Museum	20,000	45,000
Midland Community Orchestra	5,000	32,000
Folk Music Society of Midland	5,000	15,000
Mid Michigan Brass Band	13,725	13,725
Riverside Saginaw Film Festival	1,000	5,000

SOCIAL SERVICES

Arnold Center	0	1,007,000
Association for Children's Mental Health	50,000	963,000
Council on Domestic Violence and Sexual Assault	35,000	794,000
Mid Michigan Community Action Agency	0	617,000
Reece Endeavor of Midland	0	498,000
Midland Area Partnership for Drug Free Youth	0	440,000
Hidden Harvest	0	408,000
Ten-Sixteen Treatment Centers	0	359,701
FACE	0	355,000
City Rescue Mission of Saginaw	0	330,000
Food Bank Council of Michigan	30,000	316,000
LAP Respite Center	0	270,000
Bay Area Women's Center	0	230,000
Michigan's Children	10,000	211,000
Family and Children's Services	0	210,000
Midland's Open Door	0	203,140
Midland Kids First	0	185,000
Women's Aid Service, Inc.	15,000	185,000
Safe & Sound Child Advocacy Center	0	171,000
Starry Night, Inc.	0	165,000
Accion International	5,000	145,000
The Arc of Midland	50,000	125,000
Listening Ear Crisis Center	0	107,619
CORY Place, Inc.	0	102,500
CAN Council Great Lakes Bay Region	0	100,000
Homeward Bound-Phoenix, AZ	0	100,000
Pregnancy Resource Center of Mid-Michigan	0	100,000
The Braille Circulating Library for the Blind, Inc.	5,000	80,000
Leader Dogs for the Blind	5,000	71,000
Child and Family Services of Northwestern Michigan	20,000	65,000
Northern Michigan Mobile Child Advocacy Center	50,000	65,000
Adoption Option Inc.	20,000	45,000
Clare County Senior Services	20,000	20,000
Midland Community Former Offender Advocacy and Rehabilitation	10,000	10,000
Shelter of Flint, Inc.	10,000	10,000
Hospice of the Eastern Upper Peninsula	5,000	5,000

YOUTH ACTIVITIES

Eagle Village, Inc.	0	1,616,410
Michigan 4-H Foundation	0	789,000
Lake Huron Area Council #256; Boy Scouts of America	30,000	775,400
Starr Commonwealth	0	679,000
Big Brothers Big Sisters of the Great Lakes Bay Region	0	526,000
The ROCK Center for Youth Development	30,000	445,000
SpringHill Camps	0	385,000
Mid Michigan Big Brothers Big Sisters-Clare & Gladwin Counties	15,000	310,000

❖ Grantees During 2016 ❖

	2016	Total Grants to Date
Midland Young Life	10,000	256,000
State YMCA of Michigan	0	246,000
Teen Ranch, Inc.	0	218,500
Lions Visually Impaired Youth Camp, Inc.	15,000	195,200
Make-A-Wish Foundation of Michigan	10,000	117,500
Michigan Youth in Government	5,000	110,000
Fraternal Northwest Little League	0	100,225
Student Statesmanship Institute	20,000	80,000
Girls on the Run of Central Michigan	10,000	45,000
STEP UP Coach Inc.	8,000	28,000
Campfire USA - Midland County Council	1,000	21,000
5430 Kids' Tennis Foundation	20,000	20,000

HEALTH CARE & RESEARCH

MidMichigan Medical Center	0	3,531,219
American Council on Science and Health	0	1,153,000
Mental Health Association in Michigan	0	1,028,000
National Parkinson Foundation	100,000	910,000
MidMichigan Visiting Nurse Association	0	724,781
Alzheimer's Association	50,000	720,000
Midland Center for Accessible Health Care	75,000	525,000
Schoolcraft Memorial Hospital	0	500,000
Midwest Eye-Banks	0	495,000
Arthritis Foundation	0	490,000
Children With Special Needs Fund	50,000	335,000
National Multiple Sclerosis Society - Michigan Chapter	15,000	304,000
National Multiple Sclerosis Society-Lone Star Chapter	15,000	304,000
Michigan Community Blood Centers Foundation	0	260,000
World Aids Day Detroit	0	258,490
Gratiot Medical Center	0	238,726
UNOS United Network for Organ Sharing	0	220,000
Central Michigan District Health Department	0	193,500
Southwest SIDS Research Institute	0	181,000
NAMI Michigan	0	179,000
Cancer Services	0	172,820
National Schizophrenia Foundation	0	170,000
National Alliance for Research on Schizophrenia and Depression	0	162,500
Brazosport Health Foundation, Inc.	0	155,000
Children's Leukemia Foundation of Michigan	10,000	130,000
Masters & Johnson Institute	0	129,000
Mercy Hospital Cadillac Foundation	0	125,000
Midland Gladwin Mental Health	0	118,000
World Medical Relief, Inc.	0	117,500
Recordings for Recovery	0	113,000
Alzheimer's Association	10,000	100,000
Michigan Association for Infant Mental Health	0	100,000
Eversight Michigan	10,000	90,000
Toni and Trish House for the Care of the Terminally Ill	25,000	90,000
Epilepsy Foundation of Michigan	5,000	55,000
Crohn's & Colitis Foundation of America	25,000	50,000
Epilepsy Association	15,000	15,000
Munson Healthcare Cadillac Hospital Foundation	15,000	15,000

CHURCHES

Bethany Presbyterian Church	40,000	1,171,000
The Salvation Army	40,000	1,132,500
Messiah Lutheran Church	10,000	56,200

♣ Grantees During 2016 ♣

OTHER	2016	Total Grants to Date
The Nature Conservancy	100,000	2,725,000
Chemical Heritage Foundation	0	1,220,000
Mackinac Center for Public Policy	100,000	1,217,500
American Enterprise Institute for Public Policy Research	15,000	1,011,000
The Little Forks Conservancy	35,000	958,000
The Conservation Fund	0	825,000
Matching Grants of Trustees, Admin. Asst.	36,300	526,860
The Heritage Foundation	15,000	451,000
Ducks Unlimited	0	450,000
Creative Adoptions, Inc.	0	440,000
Council of Michigan Foundations	11,000	415,300
Historical Society of Michigan	30,000	292,200
Grand Traverse Conservation District	0	262,100
Lake Jackson Historical Association, Texas	0	250,000
Michigan Sheriffs' Association	10,000	124,615
Michigan State Police	0	120,000
Navy League of the United States	0	100,000
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Total Disbursements	\$8,777,650	\$228,848,829

**STATEMENT OF ASSETS,
LIABILITIES, AND NET ASSETS -
MODIFIED CASH BASIS**

As of December 31, 2016

Assets

Cash and cash equivalents	\$ 35,310,978
Marketable securities (at fair market value):	
Stocks	121,771,160
Corporate bonds	6,616,402
Government bonds	9,411,015
Mutual funds	5,629,813
Total marketable securities	143,428,390
Limited partnerships	4,817,070
Real property	205,612
Prepaid federal excise tax	56,938
Fixed assets, net	466,455
Total assets	\$ 184,285,443

Liabilities

Grants payable	\$ 7,508,744
Total liabilities	7,508,744

Unrestricted net assets

	176,776,699
Total liabilities and unrestricted net assets	\$ 184,285,443

STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET ASSETS-MODIFIED CASH BASIS

For the year ended December 31, 2016

Revenue and gains (losses)

Interest	\$ 500,954
Dividends	3,546,735
Net realized and unrealized gains on investments	15,512,988
Losses from limited partnerships	(82,354)
Total revenue and gains (losses)	19,478,323

Grants

Grants authorized:

Grant payments made	8,777,650
Increase in grants authorized but unpaid	2,850,855
Total grants	11,628,505

Other expenses

Administrative	613,546
Federal excise taxes	48,000
Other taxes	36,770
Depreciation	21,782
Total other expenses	720,098
Total grants and other expenses	12,348,603
Change in unrestricted net assets	7,129,720
Unrestricted net assets at beginning of period	169,646,979
Unrestricted net assets at end of period	\$ 176,776,699

Correspondence may be addressed to:

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