

ROLLIN M. GERSTACKER FOUNDATION



2018

ANNUAL REPORT

Gail E. Lanphear	Chairperson
Lisa J. Gerstacker	President
Bill Schuette	Executive Vice President, Assistant Treasurer
Thomas L. Ludington	Secretary
William C. Lauderbach	Treasurer
Laurie G. Bouwman	Assistant Secretary
Paul F. Oreffice	Trustee
Alan W. Ott	Trustee
William S. Stavropoulos	Trustee
Howard I. Ungerleider	Trustee
Katharine R. Rice	Trustee
Heidi C. Schuette	Trustee

Ruth Ann Wright	Grants Administrator
Shelly L. Caufield	Staff Assistant

PURPOSE OF THE FOUNDATION

The Rollin M. Gerstacker Foundation was founded by Mrs. Eda U. Gerstacker in 1957, in memory of her husband. Its primary purpose is to carry on, indefinitely, financial aid to charities of all types supported by Mr. and Mrs. R. M. Gerstacker during their lifetimes. These charities are concentrated in the states of Michigan and Ohio.



Each and every year, our team at the Rollin M. Gerstacker Foundation provides grants and financial assistance to a broad variety of groups and organizations. Consistent with the intent of our Founders, we concentrate our contributions primarily within the State of Michigan. In 2018, we increased our annual giving to over \$9.5 million, and our total giving since our inception in 1957 now exceeds \$247 million.

We are excited that Delta College is expanding its presence in Midland with a new Downtown Center that is supported by our grant of \$1,425,000. The dynamic of a thriving downtown is important for both education and local businesses in our community.

The Foundation's partnership with MidMichigan Medical Center is longstanding. The construction of a new Heart and Vascular Center at the Midland Campus is a significant investment in the future of health care in the area. We have committed \$3 million toward this project to expand and enhance medical services at MidMichigan.

We all have responsibility to provide help and safety to victims of domestic violence and sexual assault. We have been a supporter of Shelterhouse in Midland for many decades. We are now joining with several other foundations and groups to help build a new facility. We are pleased to participate with a grant of \$600,000 to the Council on Domestic Violence and Sexual Assault for this project.

Lisa's father, Carl Gerstacker, determined that our family foundation would be best served by working with dedicated and kind hearted individuals. For 38 years, Ellis N. (Ned) Brandt served as a Trustee and Secretary of the Foundation. We miss his thoughtfulness and wry sense of humor. We have made a \$300,000 endowment grant, in Ned's honor, to the Midland Area Community Foundation for efforts to archive and preserve collections of the Midland County Historical Society. Ned would have approved this grant!

Over the years, the leadership of Alan W. Ott has been phenomenal. For 23 years, Alan has managed the Foundation's finances, strategy and has been a guiding hand in preparing us for the future. Alan is "Mr. Midland" and what a delight it is for all of us to work with him every week of every year.

Our Foundation is prepared for the future. Our third generation of trustees are making solid contributions. We wish to thank all our Trustees and our Staff Assistants for their commitment to our work and to fulfill the expectations and mission of our Founders.

Sincerely,

Gail E. Lanphear, Chairperson

Lisa J. Gerstacker, President

♣ Grantees During 2018 ♣

Gifts to charities amounted to \$875 in 1957, grew to \$9,509,311 in 2018, and have totaled \$247,544,686 in the 61 years of operation. The major share has gone to the following:

- General support for the Midland community
- Support for communities surrounding Midland
- Colleges and universities
- Social services
- Youth work
- Health care and research

The 2018 grantees were as follows (grantees of prior years who have received a total of \$100,000 or more from the foundation are also listed).

SUPPORT FOR MIDLAND	2018	Total Grants to Date
Midland Area Community Foundation	\$1,290,000	\$20,560,843
City of Midland	0	10,429,411
Midland Area Community Foundation	0	6,320,000
Greater Midland Community Centers, Inc.	150,000	5,694,000
Midland Public Schools	5,000	3,688,598
United Way of Midland County	100,000	3,453,500
Midland County	500,000	3,148,900
West Midland Family Center	100,000	2,873,000
Chippewa Nature Center	50,000	2,460,000
Midland County Council on Aging	200,000	2,082,800
MITECH+	0	1,830,000
Midland County Educational Service Agency	130,000	1,686,575
Greater Midland North Family Center	40,000	1,656,810
Midland King's Daughters	2,000	1,559,000
Home To Stay-Housing Assistance Center	86,000	1,413,500
Midland Soccer Club	0	1,314,000
Education and Training Connection (ETC)	0	1,003,470
Midland Tomorrow	0	893,513
Midland Area Chamber Foundation	20,000	868,250
Midland County Agricultural & Horticultural Society	0	780,000
Cleveland Manor	0	711,000
Midland Charter Initiative	0	430,000
Central Middle School	0	425,000
Wildlife Recovery Association	50,000	415,000
American Red Cross-East Central Bay Chapter	5,000	380,000
Michigan Baseball Foundation	0	375,000
Midland Community Tennis Center	0	362,600
Midland County Habitat for Humanity	0	310,500
Midland County Growth Council	0	295,000
Literacy Council of Midland County, Inc.	0	286,479
Midland Explorers Boosters, Inc.	7,500	261,500
Junior Achievement of Central Michigan, Inc.	0	209,000
Affordable Housing Alliance of Midland County	0	202,500
Midland Recyclers	20,000	199,900
Humane Society of Midland County	0	192,000
Midland Happy Diners	0	157,000
Midland Greenbelt	0	150,000
Windover High School	0	150,000
Midland County Project D.A.R.E., Inc.	0	133,000
Charter Township of Midland	25,000	130,000
Midland Lady Explorers Softball	7,500	115,500
Midland County Bar Association	0	110,000
The Legacy Center for Community Success	0	110,000
Dahlia Hill Society of Midland	10,000	105,000
Great Lakes Bay Regional Trail	0	100,000
Mid Michigan Innovation Center	0	100,000

❖ *Grantees During 2018* ❖

	Total Grants	
	2018	to Date
Midland County Law Enforcement Center	0	100,000
St. Brigid Catholic School	2,650	77,650
Camp Centaur Inc.	5,000	55,000
Remnant Fields	6,200	6,200
 OTHER COMMUNITY SUPPORT		
City of Coleman	0	1,401,000
Meridian Public Schools	0	1,168,274
Bullock Creek School District	0	728,345
Homer Township Fire Department	0	520,000
Dow Bay Area Family YMCA	0	460,000
United Way of Bay County	15,000	426,500
United Ways of Saginaw and Bay Counties	0	400,000
United Way of Gratiot County	10,000	335,000
Saratoga WarHorse Foundation	100,000	300,000
Interlochen Public Library	100,000	300,000
United Way of Clare & Gladwin Counties ~ Gladwin County	10,000	291,675
Montessori Children's House and Elementary School	0	280,000
Coleman Community Schools	0	260,000
Children's Zoo at Celebration Square	0	259,000
Great Lakes Center Foundation	0	250,000
Lee Township	0	235,000
United Way of Saginaw County	10,000	231,000
United Way of Clare & Gladwin Counties ~ Clare County	10,000	227,300
United Way of Isabella County	10,000	225,000
Freeland Community Sports Association	0	200,000
Mid-Michigan Children's Museum	0	195,000
Clare Public Schools	0	170,000
Pere Marquette District Library	0	166,500
Edenville Township	50,000	155,550
Great Lakes Bay Regional Alliance	0	155,000
Saginaw Family YMCA	0	150,000
Greater Midland Coleman Family Center	0	150,000
Clare Chamber of Commerce	0	150,000
Legacy of Learning-Boulder	0	145,000
Hemlock Public Schools	30,000	143,073
Rosebush Interfaith Retirement Community	0	135,000
The Community Foundation of Brazoria County	0	130,800
YWCA of Boulder County, Boulder, CO	0	120,198
Shepherd Public Schools	0	112,500
Clare-Gladwin Regional Educational Service District	10,000	110,000
Michigan Council on Economic Education (MCEE)	0	105,000
Village of Sanford	0	100,000
Ludington Recreation Soccer Board	0	100,000
Grand Traverse Bay YMCA	0	100,000
Bay County Library System	0	100,000
YWCA Great Lakes Bay Region	10,000	95,000
READ Association of Saginaw County	5,000	85,000
Inland Seas Education Association	25,000	80,725
Chippewa Watershed Conservancy	17,500	58,500
Gladwin Community Schools	1,000	48,000
Alma Public Schools	15,250	46,775
Sanford Historical Society	2,000	44,700
Gratiot County Fair for Youth	10,000	40,000
Bay City Public Schools	1,000	39,035
Richland Township Fire Department	25,000	25,000

❖ *Grantees During 2018* ❖

	2018	Total Grants to Date
Gladwin County Trails Recreation Authority	25,000	25,000
Cleveland Zoological Society	10,000	20,000
Iosco Coats for Kids	3,000	18,000
Merrill Community Schools	7,950	12,950

**COLLEGES, UNIVERSITIES &
RESEARCH INSTITUTIONS**

University of Michigan	30,000	11,975,482
Albion College	250,000	8,623,000
Michigan State University	30,000	7,169,579
Michigan Molecular Institute	0	6,863,000
Saginaw Valley State University	500,000	6,178,361
Northwood University	250,000	5,873,500
Alma College	200,000	5,541,000
Central Michigan University	30,000	4,365,500
Delta College	595,000	4,343,000
Hiram College	30,000	3,707,000
Mid Michigan Community College	30,000	1,604,656
Kalamazoo College	30,000	1,391,000
Case Western Reserve University	0	1,000,000
Hope College	0	937,000
Finlandia University	40,000	933,000
Southern University	30,000	896,500
Prairie View A & M University	30,000	893,500
Davenport University	30,000	788,000
The College of Wooster	0	738,000
Michigan Technological University	0	597,000
Tuskegee University	0	594,500
Grambling State University	0	590,500
Purdue University	0	500,000
The University of Findlay	0	459,600
Lawrence Technological University	0	454,000
United Negro College Fund, Inc.	15,000	436,500
Detroit Area Pre.College Engineering Program	0	362,000
Hillsdale College	0	355,000
Chemeketa Community College of Salem, Oregon	0	345,000
Lake Superior State University	50,000	335,000
Calvin College	0	256,000
Brazosport College	0	250,000
University of Pennsylvania	0	198,000
Western Michigan University	0	100,000
Northwestern Michigan College Foundation	100,000	100,000
Gerald R. Ford Library, University of Michigan	0	100,000
Northern Michigan University Foundation	50,000	50,000
Cuyahoga Community College Foundation	20,000	20,000

MUSIC & ARTS

Midland Center for the Arts	125,000	2,606,000
Midland County Historical Society	10,000	1,501,500
Interlochen Center for the Arts	300,000	1,057,500
The Pardee Home Foundation	0	941,462
Brazos Fine Arts Council, Inc.	0	800,000
MCFTA Center Stage Choirs	20,000	644,500
Matrix Midland	10,000	575,500
Creative 360	25,000	488,500
Saginaw Art Museum	0	430,000
The Dairy Center for the Arts	0	300,000
Midland Symphony Orchestra	10,000	272,000
Alden B. Dow Museum of Science and Art	10,000	259,500

♣ Grantees During 2018 ♣

	Total Grants	
	2018	to Date
MCFTA Center Stage Theatre	10,000	257,500
Midland Concert Band	10,000	253,500
Denver Center for the Performing Arts	0	230,000
State Theatre of Bay City/Bay County	25,000	205,000
Bay County Historical Society/Museum	0	196,500
Temple Theatre Foundation	0	150,000
Studio 23/The Arts Center	25,000	135,000
Brazosport Symphony Orchestra	5,000	123,500
The New Detroit Science Center	0	100,000
Crooked Tree Arts Center	0	100,000
Mt. Pleasant Discovery Museum	20,000	85,000
Grove Music Festival	5,000	70,000
Michigan Legacy Art Park	25,000	50,000
Midland Community Orchestra	5,000	42,000
Chemical City Band	4,000	33,000
Folk Music Society of Midland	5,000	25,000
Mid Michigan Brass Band	4,000	20,725
Gratiot County Historical and Genealogical Society	2,500	11,000
Riverside Saginaw Film Festival	2,000	9,000

SOCIAL SERVICES

Council on Domestic Violence and Sexual Assault	335,000	1,164,000
Association for Children's Mental Health	100,000	1,063,000
Arnold Center	50,000	1,057,000
Mid Michigan Community Action Agency	0	642,000
Reece Endeavor of Midland	0	498,000
Ten Sixteen Recovery Network	100,000	459,701
Midland Area Partnership for Drug Free Youth	0	440,000
Hidden Harvest	0	408,000
Food Bank Council of Michigan	30,000	376,000
FACE	0	355,000
City Rescue Mission of Saginaw	0	330,000
Bay Area Women's Center	25,000	280,000
LAP Respite Center	0	270,000
Family and Children's Services	0	236,625
Michigan's Children	10,000	231,000
Midland's Open Door	5,000	208,140
Women's Aid Service, Inc.	15,000	200,000
Midland Kids First	0	185,000
Safe & Sound Child Advocacy Center	0	171,000
Northern Michigan Mobile Child Advocacy Center	50,000	165,000
Starry Night, Inc.	0	165,000
Accion International	0	145,000
Goodwill Industries of Northern Michigan	40,000	135,000
The Arc of Midland	0	125,000
The Diaper Alliance	30,000	122,000
CAN Council Great Lakes Bay Region	20,000	120,000
Caregiving Network, Inc.	0	120,000
Listening Ear Crisis Center	0	112,619
CORY Place, Inc.	0	102,500
Homeward Bound, Phoenix, AZ	0	100,000
Midland County Emergency Food Pantry Network	75,000	100,000
Pregnancy Resource Center of Mid-Michigan	0	100,000
Child and Family Services of Northwestern Michigan	20,000	85,000
Leader Dogs for the Blind	5,000	81,000
Helping Hands Mission-Beaverton	20,000	70,000

♣ Grantees During 2018 ♣

	2018	Total Grants to Date
Adoption Option Inc.	10,000	65,000
Michael's Place	25,000	50,000
River House, Inc.	10,000	20,000
Midland Community Former Offender Advocacy and Rehabilitation	7,000	17,000
Hospice of the Eastern Upper Peninsula	5,000	10,000
Providence House	10,000	10,000
 YOUTH ACTIVITIES		
Eagle Village, Inc.	120,000	1,736,410
Starr Commonwealth	0	1,179,000
Michigan 4-H Foundation	25,000	864,000
Lake Huron Area Council #256; Boy Scouts of America	25,000	825,400
Big Brothers Big Sisters of the Great Lakes Bay Region	0	606,000
The ROCK Center for Youth Development	30,000	535,000
SpringHill Camps	0	435,000
State YMCA of Michigan	0	371,000
Mid Michigan Big Brothers Big Sisters- Clare & Gladwin Counties	0	325,000
Midland Young Life	9,500	280,500
Lions Visually Impaired Youth Camp, Inc.	15,000	225,200
Teen Ranch, Inc.	0	218,500
Michigan Youth in Government	5,000	120,000
Make-A-Wish Foundation of Michigan	0	117,500
Boys & Girls Club of Brazoria County	10,000	105,000
Fraternal Northwest Little League	0	100,225
Student Statesmanship Institute	10,000	90,000
Boys & Girls Clubs of Bay County	50,000	81,000
Girls on the Run of Central Michigan	7,500	62,500
Camp Fire - Midland County	27,000	49,000
STEP UP Coach Inc.	5,000	33,000
Midland Area Youth Football League	20,000	20,000
Gladwin YoungLife	5,000	5,000
 HEALTH CARE & RESEARCH		
MidMichigan Health Foundation	1,000,000	4,531,219
American Council on Science and Health	0	1,153,000
National Parkinson Foundation	75,000	1,060,000
Mental Health Association in Michigan	10,000	1,058,000
Alzheimer's Association	25,000	770,000
MidMichigan Visiting Nurse Association	0	724,781
Midland Center for Accessible Health Care	0	600,000
Schoolcraft Memorial Hospital	0	500,000
Midwest Eye-Banks	0	495,000
Arthritis Foundation	0	490,000
Children With Special Needs Fund	50,000	435,000
National Multiple Sclerosis Society - Michigan Chapter	15,000	334,000
National Multiple Sclerosis Society -Lone Star Chapter	15,000	334,000
Michigan Community Blood Centers Foundation	0	260,000
World Aids Day Detroit	0	258,490
Gratiot Medical Center	0	238,726
UNOS United Network for Organ Sharing	0	220,000
Central Michigan District Health Department	0	193,500
Southwest SIDS Research Institute	0	181,000
NAMI Michigan	0	179,000
Cancer Services	0	172,820

♣ *Grantees During 2018* ♣

	Total Grants	
	2018	to Date
National Schizophrenia Foundation	0	170,000
National Alliance for Research on Schizophrenia and Depression	0	162,500
Brazosport Health Foundation, Inc.	0	155,000
Toni and Trish House for the Care of the Terminally Ill	25,000	140,000
Children's Leukemia Foundation of Michigan	0	130,000
Masters & Johnson Institute	0	129,000
Mercy Hospital Cadillac Foundation	0	125,000
Michigan Association for Infant Mental Health	0	125,000
World Medical Relief, Inc.	5,000	122,500
Alzheimer's Association	10,000	120,000
Midland Gladwin Mental Health	0	118,000
Recordings for Recovery	0	113,000
Eversight	10,000	110,000
Crohn's & Colitis Foundation of America	10,000	70,000
Epilepsy Foundation of Michigan	10,000	70,000
Epilepsy Association	15,000	45,000
 CHURCHES		
Bethany Presbyterian Church	40,000	1,251,000
The Salvation Army	40,000	1,217,500
Messiah Lutheran Church	3,000	59,200
 OTHER		
The Nature Conservancy	100,000	2,825,000
Mackinac Center for Public Policy	50,000	1,317,500
Chemical Heritage Foundation	0	1,220,000
American Enterprise Institute for Public Policy Research	15,000	1,041,000
The Little Forks Conservancy	30,000	1,018,000
The Conservation Fund	50,000	975,000
Matching Grants of Trustees, Admin. Asst.	46,561	620,448
The Heritage Foundation	15,000	481,000
Ducks Unlimited	0	450,000
Council of Michigan Foundations	21,200	447,500
Creative Adoptions, Inc.	0	440,000
Grand Traverse Conservation District	25,000	337,100
Historical Society of Michigan	15,000	322,200
Lake Jackson Historical Association, Texas	0	250,000
Michigan Sheriffs' Association	0	124,615
Michigan State Police	0	120,000
Navy League of the United States	0	100,000
American Chemical Society, Midland Section	50,000	50,000
Land Conservancy of West Michigan	50,000	50,000
Small Grant Fund	500	31,500
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Total Disbursements	\$9,509,311	\$247,544,686

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - MODIFIED CASH BASIS

As of December 31, 2018

Assets

Cash and cash equivalents	\$ 24,430,079
Marketable securities (at fair market value):	
Stocks	121,945,783
Corporate bonds	4,301,963
Government bonds	12,382,785
Mutual funds	<u>5,714,374</u>
Total marketable securities	144,344,905
Limited partnerships	4,763,957
Real property	205,612
Prepaid federal excise tax	90,938
Fixed assets, net	<u>540,185</u>
Total assets	<u><u>\$ 174,375,676</u></u>

Liabilities

Grants payable	\$ 6,262,300
Total liabilities	<u>6,262,300</u>

Net assets

Net assets without donor restrictions	<u>168,113,376</u>
Total liabilities and net assets	<u><u>\$ 174,375,676</u></u>

STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET ASSETS- MODIFIED CASH BASIS

For the year ended December 31, 2018

Revenue and gains

Investment return:

Interest	\$	651,233
Dividends		3,347,778
Net realized and unrealized gains on investments		(19,058,934)
Gains from limited partnerships		100,703
Foreign tax expense		(30,489)
Investment fees		(656,329)
Federal excise taxes		(68,000)
Total investment return		(15,714,038)
Total revenue and gains		(15,714,038)

Grants

Grants authorized:

Grant payments made		9,509,311
Grant funds returned		(20,000)
Decrease in grants authorized but unpaid		(1,537,700)
Total grants		7,951,611

Other expenses

Administrative		208,586
Other taxes		18,642
Depreciation		28,948
Total other expenses		256,176
Total grants and other expenses		8,207,787
Change in net assets without donor restrictions		(23,921,825)
Net assets without donor restrictions at beginning of period		192,035,201
Net assets without donor restrictions at end of period		\$ 168,113,376

Correspondence may be addressed to:

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