

ROLLIN M. GERSTACKER FOUNDATION



2019

ANNUAL REPORT

Gail E. Lanphear	Chairperson
Lisa J. Gerstacker	President
Bill Schuette	Executive Vice President, Assistant Treasurer
Thomas L. Ludington	Secretary
William C. Lauderbach	Treasurer
Laurie G. Bouwman	Assistant Secretary
Paul F. Oreffice	Trustee
Alan W. Ott	Trustee
William S. Stavropoulos	Trustee
Howard I. Ungerleider	Trustee
Katharine R. Rice	Trustee
Heidi C. Schuette	Trustee

Ruth Ann Wright	Grants Administrator
Shelly L. Caufield	Staff Assistant

PURPOSE OF THE FOUNDATION

The Rollin M. Gerstacker Foundation was founded by Mrs. Eda U. Gerstacker in 1957, in memory of her husband. Its primary purpose is to carry on, indefinitely, financial aid to charities of all types supported by Mr. and Mrs. R. M. Gerstacker during their lifetimes. These charities are concentrated in the states of Michigan and Ohio.

❖ Foundation Annual Letter ❖

As we reflect upon our work in 2019 and prepare for the challenges of 2020, the Rollin M. Gerstacker Foundation is experiencing a period of significant change. Alan Ott, our dear friend and treasurer of the Foundation for 24 years, passed away in early January.

Alan Ott became a trustee in 1985 and worked side-by-side with Carl Gerstacker for many years. He was called “Mr. Midland” for his dedication to his hometown. He was an outstanding banker and problem solver. Alan also provided the leadership and financial expertise to propel the Foundation into the 21st century and to prepare us for the future.

Alan’s wife Jean; son Jeff and his wife Mary Ann, grandson Alex; and, daughter Amy were blessed with a husband, father, and grandfather who lived a meaningful life. We at the Foundation and his friends throughout Michigan will miss him immensely.

2019 was a year of significant accomplishment for the Rollin M. Gerstacker Foundation. With the help of our outstanding Board of Trustees and talented administrative team, we had an impactful year supporting many important projects in Midland and surrounding communities. With a grant of \$1,425,000, we welcome Delta College to downtown Midland. The construction of the Delta College Midland Center brings a new and expanding educational footprint to Midland’s lively downtown.

We are also pleased to participate in Midland’s new Central Park Miracle Field. Along with other funders, we invested \$500,000 to build a universally accessible baseball complex to assist individuals with special needs. The words, “Play Ball” now take on a deeper meaning.

We have a long history of supporting victims of domestic violence and sexual assault. Our \$600,000 grant toward the construction of the new Shelterhouse facility in Midland will help provide a safe and secure environment for women, men and children in our community.

A \$10,000 grant was awarded to the Cleveland (Mrs. Eda Gerstacker’s hometown) Zoological Society to provide animal care and welfare, science education and the conservation and protection of wildlife.

We awarded 131 grants in 2019, in the total amount of \$8,468,557, for education, music and the arts, health care, social services, youth activities and a variety of additional community projects.

2020 will present significant challenges to many families throughout the Great Lake State. We are confident that by working together we can provide hope and help to our local communities.

The Rollin M. Gerstacker Foundation remains committed to the mission of our founders and we are mindful of the past guidance of both Carl Gerstacker and Alan Ott. We will continue to be a catalyst for economic growth both in Midland and the surrounding region, with the goal of building stronger communities and a stronger Michigan.



Gail E. Lanphear, Chairperson



Lisa J. Gerstacker, President



Bill Schuette, Executive Vice President
& Assistant Treasurer

♣ Grantees During 2019 ♣

Gifts to charities amounted to \$875 in 1957, grew to \$8,468,557 in 2019, and have totaled \$256,013,243 in the 62 years of operation. The major share has gone to the following:

- General support for the Midland community
- Support for communities surrounding Midland
- Colleges and universities
- Social services
- Youth work
- Health care and research

The 2019 grantees were as follows (grantees of prior years who have received a total of \$100,000 or more from the foundation are also listed).

SUPPORT FOR MIDLAND	2019	Total Grants to Date
Midland Area Community Foundation	\$1,655,000	\$22,215,843
City of Midland	300,000	10,729,411
Michigan Baseball Foundation	0	6,695,000
Greater Midland Community Centers, Inc.	375,000	6,069,000
Midland Public Schools	0	3,688,598
United Way of Midland County	100,000	3,553,500
Midland County	0	3,148,900
West Midland Family Center	50,000	2,923,000
Chippewa Nature Center	50,000	2,510,000
Midland County Council on Aging	100,000	2,182,800
MITECH+	0	1,830,000
Midland County Educational Service Agency	70,000	1,756,575
Greater Midland North Family Center	40,000	1,696,810
Midland King's Daughters	2,000	1,561,000
Home To Stay-Housing Assistance Center	36,000	1,449,500
Midland Soccer Club	0	1,314,000
Education and Training Connection (ETC)	34,847	1,038,317
Midland Tomorrow	0	893,513
Midland Business Alliance	20,000	888,250
Midland County Agricultural & Horticultural Society	0	780,000
Cleveland Manor	0	711,000
Wildlife Recovery Association	25,000	440,000
Midland Charter Initiative	0	430,000
Central Middle School	0	425,000
American Red Cross-East Central Bay Chapter	5,000	385,000
Midland Community Tennis Center	0	362,600
Midland County Habitat for Humanity	0	310,500
Midland County Growth Council	0	295,000
Literacy Council of Midland County, Inc.	0	286,479
Midland Explorers Boosters, Inc.	7,500	269,000
Junior Achievement of North Central Michigan, Inc.	25,000	234,000
Midland Recyclers	20,000	219,900
Affordable Housing Alliance of Midland County	0	202,500
Humane Society of Midland County	0	192,000
Midland Happy Diners	0	157,000
Midland Greenbelt	0	150,000
Windover High School	0	150,000
Midland County Project D.A.R.E., Inc.	0	133,000
Charter Township of Midland	0	130,000
The Legacy Center for Community Success	20,000	130,000
Midland Lady Explorers Softball	7,500	123,000
Midland County Bar Association	0	110,000
Dahlia Hill Society of Midland	0	105,000
Great Lakes Bay Regional Trail	0	100,000
Mid Michigan Innovation Center	0	100,000

❖ *Grantees During 2019* ❖

	Total Grants	
	2019	to Date
Midland County Law Enforcement Center	0	100,000
Camp Centaur Inc.	5,000	60,000
Midland Christian School	5,000	36,300
Amateur Softball Association	15,000	25,000
 OTHER COMMUNITY SUPPORT		
City of Coleman	0	1,401,000
Meridian Public Schools	0	1,168,274
Bullock Creek School District	0	728,345
Homer Township Fire Department	0	520,000
Dow Bay Area Family YMCA	0	460,000
United Way of Bay County	15,000	441,500
United Ways of Saginaw and Bay Counties	0	400,000
Saratoga WarHorse Foundation	50,000	350,000
United Way of Gratiot County	10,000	345,000
United Way of Clare & Gladwin Counties ~ Gladwin County	10,000	301,675
Interlochen Public Library	0	300,000
Montessori Children's House and Elementary School	0	280,000
Coleman Community Schools	0	260,000
Children's Zoo at Celebration Square	0	259,000
Great Lakes Center Foundation	0	250,000
United Way of Saginaw County	10,000	241,000
United Way of Clare & Gladwin Counties ~ Clare County	10,000	237,300
Lee Township	0	235,000
United Way of Isabella County	10,000	235,000
Greater Midland Coleman Family Center	80,000	230,000
Mid-Michigan Children's Museum	15,000	210,000
Freeland Community Sports Association	0	200,000
Edenville Township	15,000	170,550
Clare Public Schools	0	170,000
Pere Marquette District Library	0	166,500
Hemlock Public Schools	20,000	163,073
Great Lakes Bay Regional Alliance	0	155,000
The Community Foundation of Brazoria County	24,000	154,800
Saginaw Family YMCA	0	150,000
Clare Chamber of Commerce	0	150,000
Legacy of Learning-Boulder	0	145,000
Rosebush Interfaith Retirement Community	0	135,000
YWCA of Boulder County, Boulder, CO	0	120,198
Shepherd Public Schools	0	112,500
Clare-Gladwin Regional Educational Service District	0	110,000
Inland Seas Education Association	27,500	108,225
Michigan Council on Economic Education (MCEE)	0	105,000
YWCA Great Lakes Bay Region	10,000	105,000
Bay County Library System	0	100,000
Grand Traverse Bay YMCA	0	100,000
Ludington Recreation Soccer Board	0	100,000
Village of Sanford	0	100,000
READ Association of Saginaw County	5,000	90,000
City of Gladwin	17,210	77,210
Hope Township	25,000	62,300
Breckenridge Wheeler Township Fire and Rescue Department	50,000	50,000
Gladwin Community Schools	1,000	49,000
Sanford Historical Society	2,000	46,700
Bay Veterans Foundation	25,000	40,000
Cleveland Zoological Society	10,000	30,000
Iosco Coats for Kids	3,000	21,000

❖ *Grantees During 2019* ❖

	2019	Total Grants to Date
SME Education Foundation	15,000	15,000
Michigan Restaurant & Lodging Association Education Foundation	11,250	11,250
Sanford American Legion	10,000	10,000

**COLLEGES, UNIVERSITIES &
RESEARCH INSTITUTIONS**

University of Michigan	30,000	12,005,482
Albion College	250,000	8,873,000
Michigan State University	100,000	7,269,579
Michigan Molecular Institute	0	6,863,000
Saginaw Valley State University	500,000	6,678,361
Northwood University	250,000	6,123,500
Alma College	200,000	5,741,000
Central Michigan University	30,000	4,395,500
Delta College	0	4,343,000
Hiram College	60,000	3,767,000
Mid Michigan Community College	30,000	1,634,656
Kalamazoo College	30,000	1,421,000
Case Western Reserve University	0	1,000,000
Hope College	0	937,000
Finlandia University	0	933,000
Southern University	30,000	926,500
Prairie View A & M University	30,000	923,500
Davenport University	30,000	818,000
The College of Wooster	0	738,000
Michigan Technological University	0	597,000
Tuskegee University	0	594,500
Grambling State University	0	590,500
Purdue University	0	500,000
The University of Findlay	0	459,600
Lawrence Technological University	0	454,000
United Negro College Fund, Inc.	15,000	451,500
Detroit Area Pre-College Engineering Program	0	362,000
Hillsdale College	0	355,000
Chemeketa Community College of Salem, Oregon	0	345,000
Lake Superior State University	0	335,000
Calvin College	0	256,000
Brazosport College	0	250,000
University of Pennsylvania	0	198,000
Northwestern Michigan College Foundation	50,000	150,000
Gerald R. Ford Library, University of Michigan	0	100,000
Northern Michigan University	50,000	100,000
Western Michigan University	0	100,000
Cuyahoga Community College Foundation	20,000	40,000

MUSIC & ARTS

Midland Center for the Arts	100,000	2,706,000
Midland County Historical Society	10,000	1,511,500
Interlochen Center for the Arts	0	1,057,500
The Pardee Home Foundation	0	941,462
Brazos Fine Arts Council, Inc.	0	800,000
MCFTA Center Stage Choirs	20,000	664,500
Matrix Midland	10,000	585,500
Creative 360	0	488,500
Saginaw Art Museum	0	430,000
The Dairy Center for the Arts	0	300,000
Midland Symphony Orchestra	10,000	282,000
Alden B. Dow Museum of Science and Art	10,000	269,500
MCFTA Center Stage Theatre	10,000	267,500

❖ *Grantees During 2019* ❖

	2019	Total Grants to Date
Midland Concert Band	10,000	263,500
Denver Center for the Performing Arts	0	230,000
State Theatre of Bay City/Bay County	0	205,000
Bay County Historical Society/Museum	0	196,500
Temple Theatre Foundation	0	150,000
Studio 23/The Arts Center	0	135,000
Brazosport Symphony Orchestra	5,000	128,500
Mt. Pleasant Discovery Museum	20,000	105,000
The New Detroit Science Center	0	100,000
Crooked Tree Arts Center	0	100,000
Grove Music Festival	5,000	75,000
Chemical City Band	4,000	37,000
Folk Music Society of Midland	5,000	35,000
Resonators Drumline of Mid-Michigan, Inc.	6,100	31,100
Mid Michigan Brass Band	4,000	24,725
Riverside Saginaw Film Festival	2,000	11,000

SOCIAL SERVICES

Council on Domestic Violence and Sexual Assault	335,000	1,499,000
Association for Children's Mental Health	50,000	1,113,000
Arnold Center	50,000	1,107,000
Mid Michigan Community Action Agency	0	642,000
Ten Sixteen Recovery Network	50,000	509,701
Reece Endeavor of Midland	0	498,000
Midland Area Partnership for Drug Free Youth	0	440,000
Hidden Harvest	5,000	413,000
Food Bank Council of Michigan	30,000	406,000
FACE	0	355,000
Rescue Ministries of Mid-Michigan	0	330,000
Bay Area Women's Center	20,000	300,000
LAP Respite Center	0	270,000
Michigan's Children	10,000	241,000
Family and Children's Services	0	236,625
Women's Aid Service, Inc.	15,000	215,000
Midland's Open Door	0	208,140
Midland Kids First	0	185,000
The ARC of Midland	50,000	175,000
Safe & Sound Child Advocacy Center	0	171,000
Northern Michigan Alliance for Children	0	165,000
Starry Night, Inc.	0	165,000
Goodwill Industries of Northern Michigan	25,000	160,000
Caregiving Network, Inc.	30,000	150,000
Accion International	0	145,000
CAN Council Great Lakes Bay Region	20,000	140,000
The Diaper Alliance	0	122,000
Listening Ear Crisis Center	0	112,629
CORY Place, Inc.	0	102,500
Child and Family Services of Northwestern Michigan	20,000	105,000
The Children's Grief Center of the Great Lakes Bay Region	25,000	105,000
Homeward Bound, Phoenix, AZ	0	100,000
Midland County Emergency Food Pantry Network	0	100,000
Life Clinic Community Resources	0	100,000
Leader Dogs for the Blind	5,000	86,000
Little Brothers-Friends of the Elderly	15,000	73,030
Traverse Bay Children's Advocacy Center	50,000	50,000
River House, Inc.	10,000	30,000

❖ *Grantees During 2019* ❖

	2019	Total Grants to Date
Midland Community Former Offender Advocacy and Rehabilitation	10,000	27,000
Providence House	10,000	20,000
Isabella County Restoration House	5,000	15,000
YOUTH ACTIVITIES		
Eagle Village, Inc.	60,000	1,796,410
Starr Commonwealth	0	1,179,000
Michigan 4-H Foundation	25,000	889,000
Lake Huron Area Council #256; Boy Scouts of America	25,000	850,400
Big Brothers Big Sisters of the Great Lakes Bay Region	80,000	686,000
The ROCK Center for Youth Development	30,000	565,000
SpringHill Camps	50,000	485,000
State YMCA of Michigan	25,000	396,000
Mid-Michigan Big Brothers Big Sisters	15,000	340,000
Midland Young Life	15,000	295,500
Lions Visually Impaired Youth Camp, Inc.	15,000	240,200
Teen Ranch, Inc.	0	218,500
Michigan Youth in Government	5,000	125,000
Make-A-Wish Foundation of Michigan	0	117,500
Boys & Girls Club of Brazoria County	0	105,000
Fraternal Northwest Little League	0	100,225
Student Statesmanship Institute	10,000	100,000
Camp Fire - Midland County	2,000	51,000
5430 Kids Tennis Foundation	20,000	50,000
Midland Area Youth Football League	20,000	40,000
Girl Scouts Heart of Michigan	19,500	39,500
Rose Lake Youth Camp	5,750	28,006
HEALTH CARE & RESEARCH		
MidMichigan Health Foundation	1,000,000	5,531,219
American Council on Science and Health	0	1,153,000
Mental Health Association in Michigan	20,000	1,078,000
Parkinson's Foundation	0	1,060,000
Alzheimer's Association	25,000	795,000
MidMichigan Visiting Nurse Association	0	724,781
Midland Center for Accessible Health Care	0	600,000
Schoolcraft Memorial Hospital	0	500,000
Midwest Eye-Banks	0	495,000
Arthritis Foundation	0	490,000
Children With Special Needs Fund	50,000	485,000
National Multiple Sclerosis Society - Michigan Chapter	15,000	349,000
National Multiple Sclerosis Society-Lone Star Chapter	15,000	349,000
Michigan Community Blood Centers Foundation	0	260,000
World Aids Day Detroit	0	258,490
Gratiot Medical Center	0	238,726
UNOS United Network for Organ Sharing	0	220,000
Central Michigan District Health Department	0	193,500
Southwest SIDS Research Institute	0	181,000
NAMI Michigan	0	179,000
Cancer Services	0	172,820
National Schizophrenia Foundation	0	170,000
Toni and Trish House for the Care of the Terminally Ill	25,000	165,000
National Alliance for Research on Schizophrenia and Depression	0	162,500

❖ *Grantees During 2019* ❖

	Total Grants	
	2019	to Date
Brazosport Health Foundation, Inc.	0	155,000
Alzheimer's Association - Midland Office	10,000	130,000
Children's Leukemia Foundation of Michigan	0	130,000
Masters & Johnson Institute	0	129,000
World Medical Relief, Inc.	5,000	127,500
Mercy Hospital Cadillac Foundation	0	125,000
Michigan Association for Infant Mental Health	0	125,000
Eversight	10,000	120,000
Midland Gladwin Mental Health	0	118,000
Recordings for Recovery	0	113,000
Crohn's & Colitis Foundation of America	10,000	80,000
Munson Healthcare Foundations	50,000	65,000
Epilepsy Association	15,000	60,000
 CHURCHES		
Bethany Presbyterian Church	40,000	1,291,000
The Salvation Army	40,000	1,257,500
Messiah Lutheran Church	10,000	69,200
 OTHER		
The Nature Conservancy	50,000	2,875,000
Mackinac Center for Public Policy	0	1,317,500
Science History Institute (Chemical Heritage Foundation)	0	1,220,000
American Enterprise Institute for Public Policy Research	15,000	1,056,000
The Little Forks Conservancy	30,000	1,048,000
The Conservation Fund	0	975,000
Matching Grants of Trustees, Admin. Asst.	46,000	666,448
The Heritage Foundation	15,000	496,000
Council of Michigan Foundations	15,400	462,900
Ducks Unlimited	0	450,000
Creative Adoptions, Inc.	0	440,000
Historical Society of Michigan	15,000	337,200
Grand Traverse Conservation District	0	337,100
Lake Jackson Historical Association, Texas	0	250,000
Grand Traverse Regional Land Conservancy	170,000	170,000
Michigan Sheriffs' Association	0	124,615
Michigan State Police	0	120,000
Land Conservancy of West Michigan	50,000	100,000
Navy League of the United States	0	100,000
Leelanau Conservancy	50,000	50,000
Small Grant Fund	10,000	41,500
The Russell Kirk Center for Cultural Renewal	10,000	10,000
Michigan Law Enforcement Officers Memorial Monument Fund	5,000	5,000
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Total Disbursements	\$8,468,557	\$256,013,243

**STATEMENT OF ASSETS,
LIABILITIES, AND NET ASSETS -
MODIFIED CASH BASIS**

As of December 31, 2019

Assets

Cash and cash equivalents	\$ 28,687,435
Marketable securities (at fair market value):	
Stocks	136,383,041
Corporate bonds	4,765,875
Government bonds	12,768,431
Mutual funds	7,494,463
Total marketable securities (at fair market value):	161,411,810
Limited partnerships	3,673,678
Real property	205,612
Prepaid federal excise tax	31,438
Fixed assets, net	720,452
Total assets	\$ 194,730,425

Liabilities

Grants payable	\$ 4,843,675
Total liabilities	4,843,675

Net assets

Net assets without donor restrictions	189,886,750
Total liabilities and net assets	\$ 194,730,425

STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET ASSETS- MODIFIED CASH BASIS

For the year ended December 31, 2019

Revenue and gains

Investment return:

Interest	\$	716,651
Dividends		3,093,685
Net realized and unrealized gains on investments		26,198,390
Losses from limited partnerships		(68,990)
Foreign tax expense		(26,132)
Investment fees		(688,175)
Federal excise taxes		(134,000)
Total investment return		29,091,429
Total revenue and gains		29,091,429

Grants

Grants authorized:

Grant payments made		8,468,557
Decrease in grants authorized but unpaid		(1,418,625)
Total grants		7,049,932

Other expenses

Administrative		214,030
Other taxes		23,742
Depreciation		30,351
Total other expenses		268,123
Total grants and other expenses		7,318,055
Change in net assets without donor restrictions		21,773,374
Net assets without donor restrictions at beginning of period		168,113,376
Net assets without donor restrictions at end of period		\$ 189,886,750

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