

ROLLIN M. GERSTACKER FOUNDATION



2025 ANNUAL REPORT

Laurie G. Bouwman	Chairperson
Lisa J. Gerstacker	Co-President & CEO
Bill Schuette	Co-President & CEO
Thomas L. Ludington	Secretary
William C. Lauderbach	Treasurer
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Amanda R. Bouwman	Trustee
J.W. Fisher	Trustee
Heidi Schuette Sherry	Trustee

Ruth Ann Wright	Grants Administrator, Office Manager
Shelly L. Caufield	Staff Assistant

PURPOSE OF THE FOUNDATION

The Rollin M. Gerstacker Foundation was founded by Mrs. Eda U. Gerstacker in 1957, in memory of her husband. Its primary purpose is to carry on, indefinitely, financial aid to charities of all types supported by Mr. and Mrs. R. M. Gerstacker during their lifetimes. These charities are concentrated in the states of Michigan and Ohio.

❖ President's Annual Letter ❖

During 2025, the Rollin M. Gerstacker Foundation continued to invest in Midland and the mid-Michigan region with grants totaling \$9,917,720. Financially, some grants may have been large, and some may have been small, but the Board of Trustees of the Foundation feel that the impact of our investments will have a big, positive impact on people and communities.

A highlight of 2025 was the opening of Founders Crossing and the Alan W. Ott Family Pavilion at Poseyville Preserve. Alan Ott was a major community leader in the Midland area for decades. Just weeks before Christmas, on a cold winter's night, Santa Claus cut the ribbons on the Pavilion and a 440-foot pedestrian bridge over the Tittabawassee River. These transformative structures make a connecting loop from downtown Midland to the Chippewa Nature Center and to the iconic Tridge. We appreciate the financial assistance of many local Foundations, companies and families who generously honored Alan Ott.

Tennis, anyone? Carl Gerstacker loved to play tennis. He would approve of our \$3 million gift to the Greater Midland Tennis Center. Kudos to the leaders who maintain Midland's commitment to top-shelf facilities built to go the distance. This significant community project is a regional attraction which builds life skills for the young and not so young and brings national and international tennis players to Midland.

Northwood University is centered in Midland and is indeed America's Free Enterprise University. The Gerstacker Foundation was pleased to invest in a novel approach to provide scholarships to students in the "middle": students who need financial help but may not be eligible for student loans. Our funding, plus encouragement for work and grade point requirements, is a new approach to reducing the costs of education in America.

We value Veterans. We were delighted to support an effort in nearby Gladwin County with an incentive matching grant of \$100,000 for the commencement of a new Veterans monument. What a timely gift as our Nation celebrates our 250th anniversary!

We welcome Heidi Schuette Sherry back as a Trustee of the Foundation. She brings a keen appreciation of Midland to our Board.

We thank our tremendous staff of Ruth Ann Wright and Shelly Caufield for their hard work. Further, we are thankful for the time and counsel of our entire Board of Trustees and their commitment to the mission of our Founders.



Lisa Gerstacker,
Co-President & CEO



Bill Schuette,
Co-President & CEO

❖ Grantees During 2025 ❖

Gifts to charities amounted to \$875 in 1957, grew to \$9,917,720 in 2025, and have totaled \$313,000,301 in the 68 years of operation. The major share has gone to the following:

- General support for the Midland community
- Support for communities surrounding Midland
- Colleges and universities
- Social services
- Youth work
- Health care and research

The 2025 grantees were as follows (grantees of prior years who have received a total of \$200,000 or more from the Foundation are also listed).

SUPPORT FOR MIDLAND	2025	Total Grants to Date
Midland Area Community Foundation	685,000	27,310,995
Greater Midland Community Centers, Inc.	1,575,000	12,944,000
City of Midland	0	12,467,411
Michigan Baseball Foundation	30,000	7,325,000
United Way of Midland County	100,000	4,353,500
Midland Public Schools	0	4,088,598
Midland Business Alliance Foundation	420,000	3,928,000
Chippewa Nature Center	300,000	3,510,000
Midland County	0	3,348,900
West Midland Family Center	75,000	3,148,000
Midland County Agricultural & Horticultural Society (Midland Fair)	0	2,402,000
Midland County Council on Aging	0	2,182,800
Greater Midland North Family Center	45,000	1,911,810
Midland County Educational Service Agency	30,000	1,906,575
MITECH+	0	1,830,000
Cleveland Manor	0	1,711,000
Home To Stay-Housing Assistance Center	50,000	1,657,500
Midland King's Daughters	0	1,569,000
Midland Soccer Club	0	1,314,000
Education and Training Connection (ETC)	30,000	1,068,317
Four Lakes Task Force	0	1,000,000
Midland Tomorrow	0	893,513
Wildlife Recovery Association	25,000	565,000
Midland Charter Initiative	0	430,000
Central Middle School	0	425,000
American Red Cross-East Central Bay Chapter	5,000	410,000
Midland Community Tennis Center	0	362,600
Midland County Habitat for Humanity	0	310,500
Midland Explorers Boosters, Inc.	7,500	306,500
Midland County Growth Council	0	295,000
Literacy Council of Midland County, Inc.	0	286,479
Affordable Housing Alliance of Midland County	0	277,500
Midland Recyclers	0	269,900
The Legacy Center for Community Success	25,000	190,000
Midland Lady Explorers Softball	7,500	160,500

❖ *Grantees During 2025* ❖

	2025	Total Grants to Date
Camp Centaur Inc.	15,000	100,000
Central Michigan Mountain Bike Association	25,000	50,000
2-1-1 Northeast Michigan	25,000	40,000
The Community Shed of Mid-Michigan	10,000	10,000
OTHER COMMUNITY SUPPORT		
Meridian Public Schools	0	1,486,924
City of Coleman	0	1,401,000
Bullock Creek School District	0	783,345
Saratoga WarHorse Foundation	0	550,000
United Way of Bay County	15,000	531,500
Homer Township Fire Department	0	520,000
Greater Midland Coleman Family Center	45,000	495,000
Dow Bay Area Family YMCA	0	460,000
Coleman Community Schools	50,000	410,000
United Way of Gratiot County	10,000	405,000
United Ways of Saginaw and Bay Counties	0	400,000
Village of Sanford	0	400,000
Inland Seas Education Association	200,000	389,100
United Way of Clare & Gladwin Counties -Gladwin County	10,000	361,675
United Way of Saginaw County	10,000	301,000
Interlochen Public Library	0	300,000
United Way of Clare & Gladwin Counties -Clare County	10,000	297,300
United Way of Isabella County	10,000	295,000
Montessori Children's House and Elementary School	0	280,000
Lee Township	0	265,000
Children's Zoo at Celebration Square	0	259,000
Great Lakes Center Foundation	0	250,000
Mid-Michigan Children's Museum	0	245,000
Hemlock Public Schools	0	223,073
Great Lakes Bay Regional Alliance	25,000	220,000
The Community Foundation of Brazoria County	12,000	214,800
Freeland Community Sports Association	0	200,000
Sanford Historical Society	79,000	159,385
READ Association of Saginaw County	5,000	115,000
Breckenridge-Wheeler Township Volunteer Fire-Rescue Department	50,000	100,000
Cleveland Zoological Society	10,000	80,000
Northwest Michigan Rural Housing Partnership (Housing North)	25,000	75,000
Iosco County Coats for Kids	4,000	62,000
Gladwin Community Schools	1,000	54,000
City of Auburn	25,000	50,000
Friends Of Imagination Library Bay and Arenac Counties	25,000	25,000

♣ *Grantees During 2025* ♣

	2025	Total Grants to Date
The Jefferson Project	25,000	25,000
Sleep in Heavenly Peace Inc.	5,500	16,550
Bay County Habitat for Humanity	10,000	10,000
Clare Conservation District	10,000	10,000
Cuyahoga Valley Preservation and Scenic Railway Association	10,000	10,000
Tittabawassee Township	10,000	10,000

**COLLEGES, UNIVERSITIES &
RESEARCH INSTITUTIONS**

University of Michigan	30,000	12,155,482
Albion College	30,000	9,023,000
Northwood University	500,000	7,628,500
Michigan State University	0	7,619,579
Saginaw Valley State University	50,000	7,228,361
Michigan Molecular Institute	0	6,863,000
Alma College	0	6,116,000
Delta College	30,000	5,228,000
Central Michigan University	30,000	4,545,500
Hiram College	30,000	3,917,000
Mid Michigan College Foundation	80,000	1,834,656
Kalamazoo College	30,000	1,571,000
Southern University	30,000	1,076,500
Prairie View A & M University	30,000	1,073,500
Finlandia University	0	1,053,000
Davenport University	0	1,038,000
Case Western Reserve University	0	1,000,000
Hope College	30,000	967,000
The College of Wooster	0	738,000
Tuskegee University	0	597,500
Michigan Technological University	0	597,000
Grambling State University	0	590,500
United Negro College Fund, Inc.	15,000	526,500
Purdue University	10,000	510,000
The University of Findlay	0	459,600
Lawrence Technological University	0	454,000
Detroit Area Pre.College Engineering Program	0	362,000
Hillsdale College	0	355,000
Chemeketa Community College of Salem, OR	0	345,000
Lake Superior State University	0	335,000
Calvin University	0	256,000
Brazosport College	0	250,000
Northwestern Michigan College Foundation	50,000	250,000
Michigan State University Extension	50,000	198,000

MUSIC & ARTS

Midland Center for the Arts	1,050,000	6,981,000
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❖ *Grantees During 2025* ❖

	2025	Total Grants to Date
Interlochen Center for the Arts	150,000	1,607,500
Midland County Historical Society	10,000	1,561,500
Pardee Historic Home Museum, Inc.	25,000	1,041,462
Saginaw Art Museum	125,000	830,000
Brazos Fine Arts Council, Inc.	0	800,000
MCFTA Center Stage Choirs	20,000	764,500
Matrix Midland	10,000	635,500
Creative Spirit Center Inc DBA Creative 360	25,000	513,500
Midland Symphony Orchestra	10,000	332,000
Alden B. Dow Museum of Science and Art	10,000	319,500
MCFTA Center Stage Theatre	10,000	317,500
Midland Concert Band	10,000	313,500
The Dairy Center for the Arts-Denver, CO	0	300,000
Denver Center for the Performing Arts	0	230,000
State Theatre of Bay City/Bay County	0	205,000
The Center for the Arts & Sciences- Brazosport	5,000	158,500
Gratiot County Historical and Genealogical Society	50,000	111,000
Grove Music Festival	7,500	97,500
Midland Community Orchestra	5,000	67,000
Folk Music Society of Midland	7,000	62,000
Chemical City Band	4,000	57,000
Mid Michigan Brass Band	4,000	44,725
Saginaw Choral Society	5,000	34,000
Northwest Michigan Arts & Culture Network	15,000	15,000
SOCIAL SERVICES		
Council on Domestic Violence and Sexual Assault	40,000	1,719,000
Association for Children's Mental Health	0	1,263,000
Arnold Center	0	1,157,000
Hidden Harvest	500,000	913,000
Mid Michigan Community Action Agency	0	642,000
Ten Sixteen Recovery Network	0	509,701
Reece Endeavor of Midland	0	498,000
Food Bank Council of Michigan	0	466,000
Midland Area Partnership for Drug Free Youth	0	440,000
The ARC of Midland	0	425,000
Bay Area Women's Center	20,000	400,000
FACE	0	355,000
Midland's Open Door	0	333,140
Rescue Ministries of Mid-Michigan	0	330,000
The Children's Grief Center of the Great Lakes Bay Region	50,000	305,000
Michael's Place	50,000	300,000
Michigan's Children	10,000	291,000
Northern Michigan Alliance for Children	30,000	285,000

❖ *Grantees During 2025* ❖

	2025	Total Grants to Date
Family & Children's Services of Mid-Michigan	23,500	278,625
LAP Respite Center	0	270,000
Women's Aid Service, Inc.	20,000	265,000
Midland Kids First	0	245,000
Safe & Sound Child Advocacy Center	25,000	221,000
CAN Council Great Lakes Bay Bay County	10,000	210,000
Goodwill Industries of Northern Michigan	25,000	210,000
LifeClinic Community Resources	15,000	130,000
Midland Community Former Offender Advocacy and Rehabilitation	20,000	97,000
Providence House, Inc. (Cleveland)	10,000	82,500
Isabella County Child Advocacy Center	20,000	82,000
Equest Center for Therapeutic Riding, Inc.	10,000	40,000
A & D Charitable Foundation, Inc. aka Rescue Ministries of Mid-Michigan	25,000	25,000

YOUTH ACTIVITIES

Eagle Village, Inc.	0	1,976,410
Starr Commonwealth	0	1,379,000
Michigan Crossroads Council Inc., Boy Scouts of America	25,000	950,400
Michigan 4-H Foundation	0	889,000
Big Brothers Big Sisters of the Great Lakes Bay Region	40,000	886,000
Reaching Our Community Kids (ROCK)	30,000	765,000
SpringHill Camps	0	485,000
Mid-Michigan Big Brothers Big Sisters- Clare, MI	25,000	435,000
State YMCA of Michigan	0	396,000
Midland Young Life	15,000	351,000
Lions Visually Impaired Youth Camp, Inc.	17,000	332,200
Junior Achievement of North Central Michigan, Inc.	25,000	309,000
Teen Ranch, Inc.	0	218,500
Michigan Youth in Government	5,000	150,000
Girl Scouts Heart of Michigan	20,000	79,500
Camp Fire - Midland County	2,000	61,000

HEALTH CARE & RESEARCH

MyMichigan Health Foundation	1,100,000	10,631,219
Parkinson's Foundation	0	1,460,000
Mental Health Association In Michigan	100,000	1,218,000
American Council on Science and Health	0	1,153,000
Midland Center for Accessible Health Care	0	800,000
Alzheimer's Association	0	795,000
Children with Special Needs Fund	50,000	735,000
MidMichigan Visiting Nurse Association	0	724,781
Munson Healthcare Foundations	0	580,000
Schoolcraft Memorial Hospital	0	500,000

❖ *Grantees During 2025* ❖

	2025	Total Grants to Date
Midwest Eye-Banks	0	495,000
Arthritis Foundation	0	490,000
Dow MS150 Team-Texas Chapter	15,000	424,000
National Multiple Sclerosis Society - Michigan Chapter	15,000	409,000
Toni and Trish House for the Care of the Terminally Ill	50,000	340,000
Midland County Cancer Society DBA: Cancer Services	25,000	322,820
Michigan Community Blood Centers Foundation	0	260,000
World Aids Day Detroit	0	258,490
Gratiot Medical Center	0	238,726
UNOS United Network for Organ Sharing	0	220,000
Alzheimer's Association	10,000	180,000
Epilepsy Association	15,000	135,000
Epilepsy Foundation of Michigan	10,000	125,000
Gateway Healthcare	30,000	60,000
CHURCHES		
Bethany Presbyterian Church-Cleveland, OH	40,000	1,491,000
The Salvation Army	40,000	1,457,500
God's Helping Hands of Hemlock and Merrill	10,000	30,000
OTHER		
The Nature Conservancy	0	3,375,000
Mackinac Center for Public Policy	80,000	1,792,500
The Little Forks Conservancy	30,000	1,288,000
Science History Institute	0	1,220,000
The Conservation Fund	50,000	1,175,000
American Enterprise Institute for Public Policy Research	15,000	1,131,000
Matching Grants of Trustees, Admin. Asst.	75,220	970,428
The Heritage Foundation	15,000	571,000
Council of Michigan Foundations	17,000	557,400
Grand Traverse Regional Land Conservancy	0	500,000
Ducks Unlimited	0	475,000
Creative Adoptions, Inc.	0	440,000
Historical Society of Michigan	10,000	402,200
Grand Traverse Conservation District	0	337,100
Leelanau Conservancy	150,000	300,000
Lake Jackson Historical Association, Texas	0	270,000
Michigan Trail Fund	0	250,000
Small Grant Fund	34,000	130,691
Chippewa Watershed Conservancy	15,000	73,500
Gerald R. Ford Presidential Foundation	50,000	50,000
Total Disbursements	\$9,917,720	\$313,000,301

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - MODIFIED CASH BASIS

As of December 31, 2025

Assets

Cash and cash equivalents	\$ 7,299,651
Marketable securities (at fair market value):	
Stocks	180,838,421
Corporate bonds	7,366,437
Government bonds	22,700,085
Mutual funds	2,174,000
	213,078,943
Total marketable securities (at fair market value):	213,078,943
Limited partnerships	1,399,226
Real property	205,612
Prepaid federal excise tax	51,181
Fixed assets, net	700,751
	222,735,364
Total assets	\$ 222,735,364

Liabilities

Grants payable	\$ 9,664,309
	9,664,309
Total liabilities	9,664,309

Net assets

Net assets without donor restrictions	213,071,055
	213,071,055
Total liabilities and net assets	\$ 222,735,364

**STATEMENT OF REVENUE, EXPENSES,
AND CHANGES IN NET ASSETS -
MODIFIED CASH BASIS**

For the year ended December 31, 2025

Revenue and gains

Investment return:

Interest	\$ 1,800,462
Dividends	2,371,366
Net realized and unrealized gains on investments	14,909,685
Loss from limited partnerships	(343,914)
Foreign tax expense	(28,859)
Investment fees	(1,255,734)
Federal excise taxes	(219,000)
Total investment return	17,234,006
Total revenue and gains	17,234,006

Grants

Grants authorized:

Grant payments made	9,917,720
Increase in grants authorized but unpaid	1,117,500
Total grants	11,035,220

Other expenses

Administrative	672,068
Other taxes	21,287
Depreciation	45,783
Total other expenses	739,138
Total grants and other expenses	11,774,358
Change in net assets without donor restrictions	5,459,648
Net assets without donor restrictions at beginning of period	207,611,407
Net assets without donor restrictions at end of period	\$ 213,071,055

Correspondence may be addressed to:

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